a director, and four other directors, to be chosen annually by the stockholders, and to serve for the term of one year and until others are chosen, and that until such choice of a president and directors the said Samuel B. Barrell, William Ridgely and John Pickell, or a majority of them, shall have the same power and authority as the said president and directors would have if chosen as aforesaid, and a majority of said directors shall constitute a quorum for the transaction of business, and in case a vacancy should occur in the presidency or directorship of said corporation, the remaining directors shall have power to fill such vacancy by appointing some stockholder to that office till the next meeting of the stockholders for the choice of directors. CHAP. 272.

Annual meeting of stock holders.

SEC. 6. *And be it enacted*, That a meeting of the stockholders shall be held annually at such time and place as shall be established by the by-laws, and it shall be the duty of the president and directors at said meeting to make a report of the condition and affairs of said corporation and a special meeting of said stockholders may be called at any time by a majority of the directors, or by one or more stockholders, who shall represent one fifth part of said capital stock, of which meeting ten days privious notice stating the object of said meeting, shall be given in some newspaper printed in said city of Baltimore, and at all meetings of the stockholders the owners or representatives of a major part of the capital stock shall constitute a quorum for the transaction of business and shall have power to pass, amend, alter or repeal the by-laws, and to remove from office any director, officer or agent of said corporation, and to appoint others in their stead.

Corporation authorised to construct rail road.

SEC. 7. *And be it enacted*, That the said corporation be and hereby is authorized to construct a rail road for the purpose of transporting the produce of their mines and manufactories to a convenient point or points on the basin or canal of the Chesapeake and Ohio Canal Company, at or near the town of Cumberland in this State, to be used and preserved by said corporation in perpetuity, with all the rights, powers and privileges and subject to all the conditions, limitations and restrictions allowed or imposed upon the Cumberland Coal and Iron Company, by the legislature of this state, so far as regards the right to construct a rail road from the mines of said company to said Cumberland.

Any company may have privilege to pass and connect.

SEC. 8. *And be it enacted*, That any company hereafter to be formed shall have the privilege of passing over the lands of said corporation so as to connnect any lateral rail road or roads of said company, by paying to said cor-