

majority vote of the stockholders annually, and to serve for the term of one year and at such times as shall be provided by the by-laws of said corporation; said by-laws to be made and adopted by the Board of Directors, not contrary to law, for the regulation of the affairs of the company, including the appointment and pay of the president and necessary subordinate officers, and the time of holding the annual meeting of stockholders for the election of directors.

‘Sec. 7. And be it enacted, That said Board of Directors are hereby authorized to open books for subscription to the capital stock of said canal company at such times and places as they may deem proper, and receive subscriptions in money or in property—real, personal or mixed—or in labor or services at such valuation as may be agreed upon between the said company and those subscribing at the time of said subscription, and said Board of Directors shall have power to determine in what installments said subscriptions to said capital stock shall be paid; and upon failure to pay any such installment on any such subscription within twenty days after the same may be due and demandable, the stock on which payment is demanded shall, at the pleasure of the said Board of Directors, be forfeited to the company and sold for its benefits, but the Board of Directors may remit such forfeitures or may recover in the name of the company such installments by suit or action at law or in such other way and upon such terms as they may deem proper.’”

On motion of Mr. Shepherd, the House amendment was concurred in, and Bill, as amended, was passed by yeas and nays as follows:

## Messrs.—

## AFFIRMATIVE.

President	Chesley	Holmead	Mudd	Warfield
Allen	Collier	Johnson	Norris	Williams
Archer	Cooper	Jones	Ogden	Zihlman
Bennett	Duvall	Joy	Parsons	
Bomberger	Frick	Kaufman	Shepherd	
Brown	Harrison	Legg	Speicher	Total—27

## NEGATIVE—None.

Also

SENATE BILL No. 261, BY MR. DUVAL.

SUBJECT: NATIONAL DEFENSE HIGHWAY.

[*Endorsed: “Read the third time and passed by yeas and nays, as amended.”*]

Amendment proposed by House of Delegates: “Amend the title of the Bill by striking out the words ‘and direct,’ after the word ‘authorize.’”