

interested parties together for the purpose of drafting new legislation. Legislation that meets the objections stated above will have my full support.

Because of the above stated reasons, I feel compelled to veto Senate Bill 170.

With kindest personal regards, I am

Sincerely yours,

(s) J. MILLARD TAWES,  
Governor.

*Shall the bill pass notwithstanding the objections of the Executive?*

The President announced the veto was sustained by yeas and nays as follows:

**Affirmative**

Senator Sanford.

Total 1.

**Negative**

**Senators—**

President, Clark, Curran, Dean, Derr, Dorf, Graham, Hall, Hepbron, Hodges, Hughes, (G.), Hughes, (H.), Mach, Malkus, North, O'Farrell, Parran, Phoebus, Pine, Raley, Roney, Snyder, Steffey, Wineland.

Total 24.

**Senate Bill No. 203—Credit Unions**

AN ACT to repeal and re-enact, with amendment, Section 152 (a) of Article 11 of the Annotated Code of Maryland (1964 Supplement), title "Banks and Trust Companies," subtitle "Credit Unions," to include insurance obtained under Title 1 of the National Housing Act as adequate security.

**EXECUTIVE'S MESSAGE**

May 4, 1965.

Honorable William S. James  
President of the Senate  
State House  
Annapolis, Maryland

Dear Mr. President:

In accordance with Article II, Section 17, of the Maryland Constitution, I am returning herewith Senate Bill 203, 1965 Session, which has been vetoed by me today.

This Bill would amend the law covering the operations of credit unions in this State by providing that insurance obtained under Title 1 of the National Housing Act shall be deemed adequate security for certain loans made to members of the credit unions.

Although such loans would be subject to regulations prescribed by the Bank Commissioner, the State Banking Department has urged that I veto the Bill on the ground that it is not in the best interest