

tion of this State, as to provide for biennial instead of annual sessions of the Legislature.

Mr. Tuck submitted the following preamble and resolutions:

Whereas, the annual message of his Excellency, the Governor, is calculated injuriously to affect the sale of the stock issued by the State, and to impair the credit and standing of the State, at home and abroad, by the exposition which it contains of the condition of our internal improvement companies, and resources of the State to conduct them to completion:—and whereas, the committee on ways and means (the proper organ of the Legislature upon the subject of the finances) has not been able to submit any report shewing the actual condition of the treasury, and its means of defraying the present and prospective demands against it, with such recommendation's upon this highly interesting concernment as to the committee may seem expedient and proper:—Therefore, with a view of counteracting the effect which the message may have, as containing the opinions of the chief Executive officer of the State,

Resolved, That the Treasurer's annual report to the Legislature, as of the 1st December 1839, exhibits the following truths:

That the present debt of the State amounted on that day to	\$14,334,148 90
That the sinking fund provided for the redemption and payment of the above debt, and which is amply sufficient for the purpose, amounted on that day, to	\$1,013,372 66
That the expenditures of the State for the year 1839, amounted to	\$631,888 48
That the revenue which accrued during the same year, amounted to	564,867 55
Making an excess of the expenditures over the revenue accrued, of	\$67,020 93
That the revenue actually received into the treasury in that year, amounted to	\$439,898 03
Shewing a difference between the amounts due to the treasury and the sum received, of	\$124,969 52
That the revenue received into the treasury, from the internal improvement companies, am't to	\$136,200 41
And this deducted from the sum actually received \$439,898 03 will then be the revenue, exclusive of the sum received from these companies, to have been	303,697 62
And the expenditures, exclusive of the appropriations to these companies and interest on their account, to have been	245,000 37