

Section 4. And be it enacted, That nothing herein contained shall be so construed as to authorise or empower said corporation to issue any note, certificate, token or evidence of debt, to be used as currency; and the right is hereby expressly reserved to the General Assembly of Maryland, at its pleasure, to alter, amend or annul this act of incorporation.

Sec. 5. And be it enacted, That this act shall continue and be in force for the period of thirty years and no longer, from the passage thereof;

Which were read and laid on the table.

Also, made an unfavorable report on the bill entitled, a supplement to an act to incorporate the Mining and Manufacturing Company of Hibernia, passed at December session 1838, chapter 389;

Which was read and laid on the table.

Also, reported favorably on the bill entitled, an act supplementary to an act to incorporate the German Reformed Congregation in Baltimore; Which was read and laid on the table.

Mr. Ridgely asked and obtained leave to withdraw the resolutions submitted by him on the 9th January last, in reference to a direct tax.

Mr. Owens, chairman of the committee on the Eastern Shore Rail Road, from the majority, made the following report:

The special committee to whom was referred certain matters in relation to the Eastern Shore Rail Road, in pursuance of an order of the House of the 29th ult., make report of the evidence in their possession, in regard to the payment of instalments, in compliance with resolution 84 of last session. Your Committee do not conceive it as any part of their duty to enter at length into any argument on the point in question, the house only having called for the facts in the case. The Committee, notwithstanding, cannot refrain from expressing their decided opinion, that the resolution referred to has not been complied with in the spirit intended by the Legislature. In the return made by the company in certification of the proportional payment required to be first made "in cash by bona fide stockholders, owning at least eleven hundred and thirty-three shares of the capital stock of said company," the committee conceive that the contract made with Messrs Norris and Imlay for engines and cars in advance, cannot be understood as a payment in "cash," coming within the intent of the resolution.

The testimony which induce your committee to form this conclusion is respectfully submitted without further remark.

J. S. OWENS, Chairman,
DANIEL S. BISER,
WILLIAM H. SELBY,
JOHN JAMES GRAVES.

Which was read and laid on the table.

Mr. Waters, from the minority of the same committee made the following report: