subtitle:

(1) Shall file with the corporation a written objection to the proposed transaction:

(I) WITH RESPECT TO A MERGER UNDER § 3-106 OF THIS TITLE OF A 90 PERCENT OR MORE OWNED SUBSIDIARY INTO ITS PARENT, WITHIN 30 DAYS AFTER NOTICE IS GIVEN OR WAIVED UNDER § 3-106; OR

(II) WITH RESPECT TO ANY OTHER TRANSACTION, at or before the stockholders' meeting at which the transaction will be considered;

(2) May not vote in favor of the transaction; and

(3) Within 20 days after the Department accepts the articles for record, shall make a written demand on the successor for payment for his stock, stating the number and class of shares for which he demands payment.

(b) A stockholder who fails to comply with this section is bound by the terms of the consolidation, merger, SHARE EXCHANGE, transfer of assets, or charter amendment.

3-204.

A stockholder who demands payment for his stock under this subtitle:

(1) Has no right to receive any dividends or distributions payable to holders of record of that stock on a record date after the close of business on the day [the stockholders voted on the transaction objected to] AS AT WHICH FAIR VALUE IS TO BE DETERMINED UNDER § 3-202 OF THIS SUBTITLE; and

(2) Ceases to have any rights of a stockholder with respect to that stock, except the right to receive payment of its fair value.

3-211.

(c) (1) Except as provided in paragraph (2) of this subsection, a judgment for the stockholder shall award the value of the stock and interest from the date [the stockholders voted on the action objected to] AS AT WHICH FAIR VALUE IS TO BE DETERMINED UNDER § 3-202 OF THIS SUBTITLE.

(2) The court may not allow interest if it finds that the failure of the stockholder to accept an offer for the stock made under § 3-207 of this subtitle was arbitrary and vexatious or not in good faith. In making this finding, the court shall consider: