

FOR RECEIPT OF PAYMENTS, EXCEPT THAT:

(I) IF NO PARTICULAR HOUR OF THE DAY HAS BEEN CLEARLY SPECIFIED BY THE CREDITOR AS THE TIME BY WHICH PAYMENT MUST BE RECEIVED BY THE CREDITOR IN ORDER TO OBTAIN CREDITING TO THE CUSTOMER'S ACCOUNT AS OF THAT DATE, PAYMENTS RECEIVED PRIOR TO THE CLOSE OF BUSINESS ON THAT DAY MUST BE CREDITED AS OF THAT DATE;

(II) IF NO LOCATION(S) HAS BEEN CLEARLY SPECIFIED AS THE LOCATION(S) AT WHICH PAYMENT MAY BE MADE, THEN PAYMENT AT ANY LOCATION WHERE THE CREDITOR CONDUCTS BUSINESS SHALL BE CREDITED AS OF THE DATE PAYMENT IS PRESENTED; AND

(III) IF NO PARTICULAR MANNER OF PAYMENT HAS BEEN CLEARLY SPECIFIED, THEN PAYMENT BY CHECK, CASH, MONEY ORDER, BANK DRAFT OR OTHER SIMILAR INSTRUMENT IN PROPERLY NEGOTIABLE FORM SHALL CONSTITUTE PROPER MANNER OF PAYMENT.

(3) IF THE CREDITOR ACCEPTS PAYMENT AT LOCATIONS OTHER THAN THOSE SPECIFIED UNDER PARAGRAPH (G) (2) (II) OF THIS SECTION, THE CREDITOR SHALL CREDIT THE CUSTOMER'S ACCOUNT PROMPTLY (IN NO CASE LATER THAN 5 DAYS FROM THE DATE OF RECEIPT), PROVIDED THAT THE POSSIBILITY OF THE DELAY IS CLEARLY DISCLOSED TO THE CUSTOMER ON THE PERIODIC STATEMENT OR ON ACCOMPANYING MATERIAL THAT NEED NOT BE RETAINED BY THE CUSTOMER.

(4) PAYMENTS NEED NOT BE CREDITED AS OF THE DATE OF RECEIPT (BUT IN ANY CASE MUST BE CREDITED PROMPTLY) IF A DELAY IN CREDITING DOES NOT RESULT IN THE IMPOSITION OF ANY FINANCE CHARGES, LATE PAYMENT CHARGES, OR OTHER CHARGES FOR THAT BILLING CYCLE OR A LATER BILLING CYCLE.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1976.

Approved April 1, 1976.

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CHAPTER 65

(House Bill 248)

AN ACT concerning

[[Sale]] ACCEPTANCE of Animals

FOR the purpose of allowing certain corporations AND CERTAIN ANIMAL SHELTERS OF POUNDS to [[sell or distribute]] ACCEPT certain animals within the State; and clarifying language.