(3) IN ORDER TO FURTHER THE PURPOSES OF THIS SUBTITLE, AT ANY TIME, INCREASE THE AMOUNT OF INSURANCE ON LOANS OR BONDS.

13-130.

(a) (1) Except as provided in paragraph (2) of this subsection, the Authority may not approve any [mortgage] loan for OR ISSUE BONDS TO FINANCE THE ACQUISITION OF an industrial project if completion of the project would result in:

(i) The removal of the business conducted in any plant or facility of the project occupant from one area of this State to another area of this State; or

(ii) The abandonment of any plant or facility of the project occupant in this State.

(2) This subsection does not apply if the Authority, on the basis of the application, finds that the loan OR THE ISSUANCE OF THE BONDS is reasonably necessary to:

(i) Discourage the project occupant from removing the business conducted in the plant or facility from this State; or

(ii) Preserve the competitive position of the project occupant in its industry.

(b) (1) The Authority may not approve any [mortgage] loan for OR ISSUE BONDS TO FINANCE THE ACQUISITION OF an industrial project unless the Authority considers the economic impact of the project to be substantial.

(2) To determine the economic impact of a project, the Authority may consider:

(i) The amount of any insurance that is requested;

(ii) The ~~size~~ <u>AMOUNT</u> of the [mortgage] loan OR THE BONDS;

(iii) The number of new jobs that will be created by the project; and

(iv) Any other factor that the Authority considers relevant.

(c) The Authority may not approve any [mortgage] loan for OR THE ISSUANCE OF ANY BONDS TO FINANCE THE ACQUISITION OF an industrial project if, except on default, the Authority would be required to operate, service, or maintain the project under any [lease or other agreement] LOAN DOCUMENTS.