

(4) THE DEBTOR'S INTEREST, NOT TO EXCEED \$500 IN VALUE, IN HOUSEHOLD FURNISHINGS, HOUSEHOLD GOODS, WEARING APPAREL, APPLIANCES, BOOKS, ANIMALS KEPT AS PETS, AND OTHER ITEMS THAT ARE HELD PRIMARILY FOR THE PERSONAL, FAMILY, OR HOUSEHOLD USE OF THE DEBTOR OR ANY DEPENDENT OF THE DEBTOR.

[(4) \$1,000] (5) \$3,000 or property of any kind equivalent in value to [\$1,000] \$3,000.

[(b)] (C) If the [defendant] DEBTOR elects to exempt property in accordance with [subparagraph (a) (4)] SUBSECTIONS ~~(A)~~ (B)(4) AND ~~(A)~~ (B)(5) of this section, the sheriff shall obtain a signed appraisal by a disinterested appraiser of the property selected by the [defendant] DEBTOR. The appraisal shall be returned with the writ.

[(c)] (D) The [defendant] DEBTOR may not waive, by cognovit note or otherwise, the provision of subsection [(a)] (B) of this section.

[(d)] (E) The exemptions in this section do not apply to wage attachments.

(F) (1) IN ADDITION TO THE EXEMPTIONS PROVIDED IN SECTION 11-504(B) OF THIS SUBTITLE, AND IN OTHER STATUTES OF THIS STATE, IN ANY PROCEEDING UNDER TITLE 11 OF THE UNITED STATES CODE, ENTITLED "BANKRUPTCY", ANY INDIVIDUAL DEBTOR DOMICILED IN THIS STATE MAY EXEMPT THE DEBTOR'S AGGREGATE INTEREST, NOT TO EXCEED \$4,500 IN VALUE, IN REAL PROPERTY OR PERSONAL PROPERTY THAT THE DEBTOR OR A DEPENDENT OF THE DEBTOR USES AS A RESIDENCE, OR IN A COOPERATIVE THAT OWNS PROPERTY THAT THE DEBTOR OR A DEPENDENT OF THE DEBTOR USES AS A RESIDENCE.

(2) AS A CONDITION TO THIS EXEMPTION, THE DEBTOR SHALL SHOW BY A PREPONDERANCE OF THE EVIDENCE THAT HE HAS ATTEMPTED TO NEGOTIATE A REPAYMENT SCHEDULE WITH HIS CREDITORS.

~~(F)~~ (G) IN ANY BANKRUPTCY PROCEEDING, A DEBTOR IS NOT ENTITLED TO THE FEDERAL EXEMPTIONS PROVIDED BY § 522(D) OF THE UNITED STATES BANKRUPTCY CODE.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1981.

Approved May 19, 1981.

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CHAPTER 766

(House Bill 1035)