

Section 13-227 through 13-233 to be under the amended
"Part IV. General Fund Financial Assistance"
Annotated Code of Maryland
(1980 Volume and 1981 Supplement)

BY adding to

Article - Financial Institutions
Section 13-233.1 through 13-233.4 to be under the new
"Part V. Special Fund Financial Assistance"
Annotated Code of Maryland
(1980 Volume and 1981 Supplement)

BY repealing and reenacting, with amendments,

Article - Financial Institutions
Section 13-234 to be under the new "Part VI. Remedies
of Authority"
Annotated Code of Maryland
(1980 Volume and 1981 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
MARYLAND, That section(s) of the Annotated Code of Maryland
read(s) as follows:

Article - Financial Institutions

13-201.

(a) In this subtitle the following words have the
meanings indicated.

(b) "Authority" means the Maryland Small Business
Development Financing Authority.

(C) "FINANCIAL INSTITUTION" MEANS ANY FINANCIAL
INSTITUTION AS THAT TERM IS DEFINED IN § 1-101(H) OF THIS
ARTICLE AS WELL AS ANY OTHER LENDER APPROVED BY THE
AUTHORITY.

[(c)] (D) "GENERAL Fund" means the Small Business
Development Financing Fund.

(E) "LOAN DOCUMENTS" MEANS ANY INSTRUMENT OR AGREEMENT
EVIDENCING, SECURING, OR GUARANTEEING THE PAYMENT OR THE
REPAYMENT OF A LOAN, INCLUDING BY WAY OF EXAMPLE ANY NOTE,
FINANCING STATEMENT, MORTGAGE, PLEDGE, ASSIGNMENT, LC ✓ AND
SECURITY AGREEMENT, OR GUARANTEE.

[(d)] (F) "Secretary" means the Secretary of Economic
and Community Development.