

A member of the Authority may not participate in any decision related to the approval of financial assistance if the member has any interest in the applicant for the assistance[.] OR IF THE MEMBER HAS ANY INTEREST IN THE FINANCIAL INSTITUTION SEEKING A GUARANTEE OR AN INTEREST SUBSIDY OR BOTH UNDER THIS ARTICLE.

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In addition to any other powers set forth in this subtitle, the Authority may:

(1) Adopt bylaws to regulate its affairs and the conduct of its business;

(2) Adopt and use an official seal;

(3) Maintain offices at the places that it designates in this State;

(4) Sue and be sued in its own name;

(5) Contract for and engage the services of consultants;

(6) Use the services of other governmental agencies;

(7) Contract for and accept, for use in carrying out the provisions of this subtitle, loans and grants from the federal government and any of its agencies and instrumentalities; [and]

(8) CONTRACT FOR AND ACCEPT, FOR USE IN CARRYING OUT THE PROVISIONS OF THIS SUBTITLE, ANY GRANT OR CONTRIBUTION OF FUNDS FROM ANY POLITICAL SUBDIVISION OF THE STATE OR FROM ANY OTHER SOURCE AND COMPLY, SUBJECT TO THE PROVISIONS OF THIS SUBTITLE, WITH THE TERMS AND CONDITIONS THEREOF;

(9) PURCHASE, RECEIVE, LEASE, OR OTHERWISE ACQUIRE, AS WELL AS SELL, MORTGAGE, LEASE, PLEDGE, OR ADMINISTER, DISPOSE OF, OR OTHERWISE DEAL WITH PROPERTY GIVEN AS COLLATERAL UNDER ANY LOAN AGREEMENT UPON SUCH TERMS AND CONDITIONS THAT IT MAY DEEM ADVISABLE;

(10) ADOPT RULES AND REGULATIONS NECESSARY TO CARRY OUT ITS POWERS;

(11) ACQUIRE OR TAKE ASSIGNMENTS OF LOAN DOCUMENTS; AND

[(8)] (12) Do anything necessary or convenient to carry out its powers.