

(3) EXPENSES FOR ADMINISTRATIVE, LEGAL,
ACTUARIAL AND OTHER SERVICES.

13-222.

(a) If, at any time, the amount of money in the GENERAL fund OR IN THE SPECIAL FUND exceeds the amount that the Authority considers necessary currently to meet its expenses and obligations, the excess shall be:

(1) Deposited with the State Treasurer, to the credit of the GENERAL fund OR THE SPECIAL FUND, AS APPROPRIATE; and

(2) Invested in the manner provided for by law.

(b) If, at any time, the amount of money in or credited to the GENERAL fund OR TO THE SPECIAL FUND exceeds the amount that the Authority considers necessary to meet its obligations, the excess, on resolution of the Authority, shall be paid to the State Treasurer.

13-223.

The State Treasurer shall report annually to the Authority as to:

(1) The status of the money invested under § 13-222 of this subtitle;

(2) The market value of the assets in the GENERAL fund AND THE SPECIAL FUND as of the date of the report; and

(3) The interest received from investments during the period covered by the report.

Part IV. GENERAL FUND Financial Assistance

13-227.

Subject to the restrictions of this part IV, the Authority, on application, may provide to [the] AN applicant FROM THE GENERAL FUND the following [types of] financial assistance:

(1)(I) A guarantee of a loan made to the applicant;

(2)(II) A guarantee of an equity investment in the applicant; or

(3)(III) If the applicant is unable to obtain money from any other source, a loan to the applicant.