

(2) Previously participated in the management of the applicant; or

(3) In any other manner is related to:

(i) The applicant; or

(ii) Any of its current stockholders, officers, or other management personnel.

13-230.

(a) The Authority may UTILIZE THE GENERAL FUND TO lend money to an applicant only if:

(1) The applicant meets the requirements of this subtitle;

(2) The loan does not exceed \$150,000; and

(3) The loan is to be used primarily for working capital TO PERFORM A CONTRACT FOR A PROJECT THAT A FEDERAL, STATE, OR LOCAL GOVERNMENT FINANCES.

(b) A loan that the Authority makes shall mature not later than the term of the government contract, unless the Authority finds that a longer term better carries out the purposes of this subtitle.

13-231.

(a) To qualify for financial assistance under §§ 13-227 THROUGH 13-230 OF this subtitle, an applicant shall meet the requirements of this section.

(b) If the applicant is an individual, the applicant shall satisfy the Authority that:

(1) The applicant is of good moral character;

(2) As determined from creditors, employers, and other individuals who have personal knowledge of the applicant, the applicant has a reputation for financial responsibility;

(3) The applicant is a citizen of the United States; and

(4) The applicant is unable to obtain adequate business financing on reasonable terms through normal lending channels because the applicant:

(i) Belongs to a group that historically has been deprived of access to normal economic or financial resources because of race, color, creed, sex, religion, or national origin;