(ii) A profit and loss statement; and

(iii) Credit references; and

(8) Any other relevant information that the Authority requests.

(c) After receipt of an application FOR ASSISTANCE FROM THE GENERAL FUND, the authority may determine by resolution that an applicant shall provide an audited balance sheet before the Authority makes its decision on the application.

13-233.

(a) The Authority may set the terms and conditions for guarantees of loans WHICH IT ELECTS TO MAKE PURSUANT TO § 13-228.

(b) (1) If the Authority decides to lend money FROM THE GENERAL FUND to an applicant, the Authority shall prepare [a] loan [agreement.] DOCUMENTS WHICH

[(2) The loan agreement] shall include:

(i) The rate of interest on the loan, which shall equal the market rate for a conventional loan of comparable risk unless the Authority finds that a lower rate better carries out the purposes of this subtitle;

(ii) A payment schedule that provides money to the applicant in the amounts and at the times that the applicant needs the money to perform the government contract;

(iii) A requirement that, before each advance of money is released to the applicant, the applicant and the Authority cosign the request for the money; and

(iv) Provisions for repayment of the loan.

[(3)] (2) The loan [agreement] DOCUMENTS may include any other provision that the Authority determines is necessary to secure the loan, including, if allowable, an assignment of or a lien on payment under the government contract.

PART V. SPECIAL FUND FINANCIAL ASSISTANCE

13-233.1.

SUBJECT TO THE RESTRICTIONS OF THIS PART V, THE AUTHORITY, ON APPLICATION, MAY PROVIDE TO A FINANCIAL INSTITUTION THE FOLLOWING TYPES OF FINANCIAL ASSISTANCE FROM THE SPECIAL FUND: