

certain property in connection with those buildings, site improvements, and facilities by the counties, including Baltimore City; and providing generally for the issue and sale of bonds evidencing the loan.

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That:

(1) The Board of Public Works may borrow money and incur indebtedness on behalf of the State of Maryland through a State loan to be known as the General Public Junior, Community, ~~or~~ and Regional Community College Construction Loan of 1982 in the aggregate principal amount of \$2,000,000. This loan shall be evidenced by the issuance and sale of State general obligation bonds authorized by a resolution of the Board of Public Works and issued, sold and delivered in accordance with the provisions of §§ 19 to 23 of Article 31 of the Annotated Code of Maryland (1976 Replacement Volume and 1981 Cumulative Supplement, as amended from time to time).

(2) The bonds issued to evidence this loan or installments thereof may be sold as a single issue, or may be consolidated and sold as part of a single issue of bonds under § 2B of Article 31 of the Code.

(3) The actual cash proceeds of the sale of the bonds shall be paid to the Treasurer and shall be first applied to the payment of the expenses of issuing and delivering the bonds unless funds for this purpose are otherwise provided and thereafter shall be credited on the books of the State Comptroller and expended, upon approval by the Board of Public Works, for the following public purposes, including any applicable architects' and engineers' fees:

To supplement the financing of the design and construction of public junior, community, ~~or~~ and regional community college buildings, site improvements, and facilities and to supplement the financing of acquisition of real estate or interests in land required in connection with those buildings, site improvements, and facilities, by the counties in this State and by the Mayor and City Council of Baltimore, upon the following terms and conditions:

(a) Whenever any county or the City of Baltimore desires, or whenever the counties that support a regional community college desire, to participate in the financial assistance which is provided for by this Act, the county commissioners or county council thereof, or the Mayor and City Council of Baltimore, shall file with the State Board for Community Colleges a petition and such information as the State Board for Community Colleges requires, together with a complete proposal for each project for which financial assistance is desired.