

Sincerely,
Harry Hughes
Governor

Senate Bill No. 572

AN ACT concerning

Motor Vehicle Insurance - Premium Discount

FOR the purpose of allowing motor vehicle insurers to grant discounts in premiums for certain motor vehicle insurance coverage for insureds over a certain age; and establishing certain conditions to qualify for the premium discount.

BY adding to

Article 48A - Insurance Code
Section 242(c)(8)
Annotated Code of Maryland
(1979 Replacement Volume and 1981 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That section(s) of the Annotated Code of Maryland read(s) as follows:

Article 48A - Insurance Code

242.

(c) All rates shall be made in accordance with the following principles:

(8) AN INSURER MAY PROVIDE A REDUCTION IN RATES BASED ON ACTUARIAL JUSTIFICATION, FOR MOTOR VEHICLE PERSONAL INJURY AND PROPERTY DAMAGE COVERAGE, TO AN INSURED WHO:

(I) IS AT LEAST 55 YEARS OF AGE; AND

(II) WITHIN THE LAST 2 YEARS, HAS COMPLETED SUCCESSFULLY A COURSE IN ACCIDENT PREVENTION:

1. THAT IS APPROVED BY THE MOTOR VEHICLE ADMINISTRATION;

2. THAT INCLUDES CLASSROOM INSTRUCTION OR PRACTICE DRIVING OF THE NUMBER OF HOURS THAT THE MOTOR VEHICLE ADMINISTRATION REQUIRES; AND