

principal to be discharged within fifteen years of the date of issue of the bonds.

(5) Prior to the payment of any funds under the provisions of this Act for the purposes set forth in Section 1(3) above, ~~the~~ Historic Annapolis, Inc. shall provide ~~at least--an~~ a part of its equal and matching fund of \$600,000. No part of an applicant's matching fund may be provided, either directly or indirectly, from funds of the State, whether appropriated or unappropriated. No part of the fund may consist of real property, ~~or in kind contributions,--er~~ funds--expended-prior-to-the-effective-date-of-this-Act. In case of any dispute as to what money or assets may qualify as matching funds, the Board of Public Works shall determine the matter, and the Board's decision is final. The Board of Public Works may not authorize more than two payments, and no payment may exceed the matching fund provided. Historic Annapolis, Inc. has until June 1, 1984 to present evidence satisfactory to the Board of Public Works that the matching fund will be provided. If satisfactory evidence is presented, the Board shall certify this fact to the State Treasurer and the proceeds of the loan shall be expended for the purposes provided in this Act. If this evidence is not presented by June 1, 1984 the proceeds of the loan shall be applied to the purposes authorized in Article 78A, § 3 of the Code.

SECTION 2. AND BE IT FURTHER ENACTED, That Historic Annapolis, Inc. is hereby encouraged to use the proceeds of this loan to make the Brice House,--and-all-other-historic properties-receiving-State-funds, income-generating so that the properties property will become self-supporting.

SECTION 2 3. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 1982.

June 1, 1982

The Honorable James Clark, Jr.
President of the Senate
State House
Annapolis, Maryland 21404

Dear Mr. President:

In accordance with Article II, Section 17 of the Maryland Constitution, I have today vetoed Senate Bill 1093.

This bill authorizes the creation of a State Debt to be used to assist Historic Annapolis, Inc. to purchase and restore the Brice House in Annapolis.