

unless funds for this purpose are otherwise provided and thereafter shall be credited on the books of the State Comptroller and expended, upon approval by the Board of Public Works, for the following public purposes, including any applicable architects' and engineers' fees: to finance energy conservation projects; to finance the cost of the acquisition of such real estate as may be required in connection with the construction of public school buildings and facilities, by each of the county boards of education in this State and by the Mayor and City Council of Baltimore; and to finance the costs of construction, improvement, or renovation of public school buildings and facilities by the county boards of education of the State and the City of Baltimore, not eligible for State financing under Section 5-301 of the Education Article of the Annotated Code of Maryland (1978 Volume and 1982 Supplement, as amended from time to time).

(4) There is hereby levied and imposed an annual State tax on all assessable property in the State in rate and amount sufficient to pay the principal of and interest on the bonds as and when due and until paid in full, such principal to be discharged within fifteen years of the date of issue of the bonds.

(5) Notwithstanding any other provision of this subsection, the financial assistance granted to any county board of education or to the Mayor and City Council of Baltimore under the terms and conditions of this Act shall in no case exceed an amount greater than 25 percent of the aggregate principal amount of the Supplemental Public School Construction and Capital Improvement Loan of 1983.

SECTION 2. AND BE IT FURTHER ENACTED, That the financial assistance shall be granted for the purposes stated above to each of the county boards of education in this State and to the Mayor and City Council of Baltimore upon the following terms and conditions.

(a) Whenever any county board of education or the City of Baltimore desires to participate in the financial assistance which is provided for under the terms and conditions of this Act, the county board of education or City, as the case may be, shall certify a statement to the Interagency Committee on School Construction showing:

(1) The number, class, type, and character of all public school buildings or public school facilities required by the county board of education or the City for which funds are currently unavailable;

(2) The amount, type, and character of real state necessary in conjunction therewith;

(3) The total estimated cost of the school buildings, school facilities, and real estate;