licensee shall pay an annual tax for the use of the State at the rate of [3] 0.75 percent of all money wagered not in excess of $125,000 daily average [during the calendar years 1981 and 1982, and at the rate of 1.25 percent during the calendar years 1983 and 1984 only; and shall retain for its own use 14 percent of the regular mutuel pool, 16 percent of the two horse multiple mutuel pool, if any, and 22 percent of the three horse multiple mutuel pool, if any, of all money wagered not in excess of $125,000 daily average during the calendar years 1981 and 1982,] and shall retain for its own use [15.75] 16.25 percent of the regular mutuel pool, [17.75] 18.25 percent of the two horse multiple mutuel pool, if any, and [23.75] 24.25 percent of the three horse multiple mutuel pool, if any, of all money wagered [during the calendar years 1983 and 1984 only]. In addition to any allocations otherwise provided in this section or Section 17A of this article, each licensee shall allocate during [these years only] 1983 AND 1984 ONLY an amount equal to .50 percent of all money wagered to repayment of debt incurred for construction of new grandstand facilities at the track.

(d) (1) An amount equal to at least 1 percent of the two horse multiple mutuel pool on all races conducted during the year shall be allocated as follows:

(i) 50 percent to purse money; and

(ii) 50 percent to PAY THE COST OF ~~TRACT~~ TRACK MAINTENANCE, PHYSICAL IMPROVEMENTS, PAYMENTS ON ANY INDEBTEDNESS RELATED TO THE FACILITY (INCLUDING, WITHOUT LIMITATION, CLUBHOUSE AND GRANDSTAND CONSTRUCTION) PREVIOUSLY OR HEREAFTER INCURRED, AND PERSONNEL-RELATED EXPENSES [track improvements of which:

(A) One half shall be allocated to "grandstand" improvements; and

(B) One half shall be allocated to "backstretch" improvements described in subsection (b)(4)].

(2) An amount equal to at least 6.5 percent of the three or more horse multiple mutuel pool on all races conducted during the year shall be allocated as follows:

(i) 50 percent to purse money; and

(ii) 50 percent to PAY THE COST OF TRACK MAINTENANCE, PHYSICAL IMPROVEMENTS, PAYMENTS ON ANY INDEBTEDNESS RELATED TO THE FACILITY (INCLUDING, WITHOUT LIMITATION, CLUBHOUSE AND GRANDSTAND CONSTRUCTION) PREVIOUSLY OR HEREAFTER INCURRED, AND PERSONNEL-RELATED EXPENSES [track improvements of which:

(A) One half shall be allocated to "grandstand" improvements; and

(B) One half shall be allocated to "backstretch" improvements described in subsection (b)(4).