real property completed during the period after July 1 in any year and through January 1 in the next succeeding year, or otherwise first added to the tax rolls during this period, is subject to the payment of property taxes for the six months beginning on that January 1 and ending on the next succeeding June 30. The taxes for these six months shall be computed by using the assessed valuation of the property at one half the current annual tax rate [of] FOR the State, county, city or town, or taxing district, as the case may be. Taxes imposed for these six months are due and payable as of the specified day of January 1, or as of the day a tax bill therefor was or reasonably should have been received or available, whichever is the later day. No interest or penalties may be charged or collected on any taxes covered by this subsection until at least thirty days after the bill for the taxes has been mailed or made available. From and after April 1 all such ordinary State, county, city or town, or taxing district taxes, as the case may be, are overdue and in arrears, and they shall bear interest at the rate fixed by the governing body of the subdivision for each month or fraction thereof until paid. A county, city or town, or taxing district may charge and collect a penalty for failure to make payment on or before April 1 or on or before thirty days after the bill for the taxes has been mailed or made available, whichever is the later date; but this penalty must have been fixed prior to this day of January 1 by resolution of the county commissioners or county council, ordinance or resolution of the city or town, or resolution of the governing body of the tax district, as the case may be. In the event Montgomery County, or Howard County or any city or town provides for three-quarter year taxes under the provisions of subsection (c) hereof, the provisions of this subsection shall not apply to property taxes collected under the authority of said subsection (c).

62.

If any collector shall fail to pay into the treasury of the State or to the county commissioners or the mayor and city council of Baltimore the amount of money which may or should be in his hands for the use of the [the] State or the county commissioners or the mayor and city council of Baltimore, at the time specified in this article for payment, he shall be charged interest thereon at the rate of six per centum per annum, from the time the said money became due and payable.

<u>69A.</u>

<u>On application by petition in writing to the several circuit courts or circuit judges [or] OF any sheriff or collector of the county and State taxes, or either of them, who has failed or neglected to collect any taxes or fees within the time prescribed by law, the court or judge may, on such terms as they may prescribe, by an order, extend the time of such sheriff or collector to complete the collections, which extension may be limited in the discretion of the court or judge, and may be renewed as may be deemed reasonable, and the said petition and</u>