CHAPTER 470

(House Bill 717)

AN ACT concerning

~~Special Needs Trust~~ Trusts for Individuals with a Disability – Housing Programs and Homeowners' Property Tax Credit – Eligibility

FOR the purpose of ~~expanding~~ altering the definition of "family of limited income" to include ~~a special needs trust for determining income eligibility for~~ certain types of trusts for a certain housing assistance ~~programs~~ program under the Department of Housing and Community Development; authorizing the Department to limit the cumulative outstanding debt for a certain program loan that is made to a certain type of trust under certain circumstances; providing that certain housing assistance program loans may be secured by certain security devices; altering the definition of "homeowner" for purposes of determining eligibility for a certain homeowners' property tax credit; allowing certain individuals who are beneficiaries of ~~a special needs trust~~ certain types of trusts subject to real property taxation to apply for the homeowners' property tax credit program; providing for the application of this Act; and generally relating to ~~special needs~~ certain types of trusts and eligibility for a certain housing program and tax credit.

BY repealing and reenacting, without amendments,
Article – Housing and Community Development
Section ~~4–201(a) and~~ 4–901(a)
Annotated Code of Maryland
(2005 Volume)

BY repealing and reenacting, with amendments,
Article – Housing and Community Development
Section ~~4–201(h) and~~ 4–901(b), 4–908, and 4–917
Annotated Code of Maryland
(2005 Volume)

BY repealing and reenacting, with amendments,
Article – Tax – Property
Section 9–104(a)
Annotated Code of Maryland
(2001 Replacement Volume and 2005 Supplement)

BY repealing and reenacting, without amendments,
Article – Tax – Property
Section 9–104(f)
Annotated Code of Maryland
(2001 Replacement Volume and 2005 Supplement)