

an occupant of an independent living unit, which agreement provides that the occupant may reside in the unit until termination under the terms of the contract.

(12) "Net worth" means the sum of the current market value of all assets, less any outstanding liability.

(13) "Total real property tax" means the product of the sum of all property tax rates on real property, including special district tax rates, for the taxable year on a dwelling, multiplied by the lesser of:

(i) \$150,000; or

(ii) the assessed value of the dwelling reduced by the amount of any assessment on which a property tax credit is granted under § 9-105 of this subtitle.

(f) A homeowner who meets the requirements of this section shall be granted the property tax credit under this section against the property tax imposed on the real property of the dwelling.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 2006, and shall be applicable to all taxable years beginning after June 30, 2006.

Approved May 16, 2006.

CHAPTER 471

(House Bill 752)

AN ACT concerning

Alcoholic Beverages – Proof of Age – United States Military Identification Card

FOR the purpose of allowing an alcoholic beverages licensee or employee of a licensee to accept a United States military identification card as proof of age before selling or furnishing alcoholic beverages to a person; making certain stylistic and technical changes; and generally relating to selling or furnishing alcoholic beverages in the State.

BY repealing and reenacting, with amendments,

Article 2B – Alcoholic Beverages

Section 12-108(a) (b)(2) and (c)(5)

Annotated Code of Maryland

(2005 Replacement Volume)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows: