

providing a term of office for the People's Counsel; providing for the extension of the obligation to provide standard offer service to certain electric customers; requiring the Commission to report to the Governor and the General Assembly on the status of standard offer service on certain dates; requiring the Commission to adopt certain regulations concerning the wholesale procurement of electricity for standard offer service to certain customers; altering certain findings and terms for certain extended service; requiring certain electric companies to obtain electricity supply for certain extended service to certain customers in certain manners; authorizing the Commission to take certain actions concerning certain competitive auctions and implementation of certain electricity rates; authorizing the procurement of electricity supply for certain service in certain manners, including by a competitive process that includes certain methods and strategies and by negotiated bilateral contracts; authorizing the rejection of certain bids in accordance with certain standards; requiring the disclosure of certain information concerning certain bids and contracts; authorizing the Commission to require or allow the construction or acquisition of certain facilities by certain electric companies; requiring the Commission to conduct certain proceedings if certain electric rates are to increase by certain amounts; authorizing the recovery of certain deferred costs in certain manners in accordance with certain plans and certain provisions; altering the amount and sources of funds to be assessed for the Electric Universal Service Program each year; altering the eligibility of certain customers for the Program; authorizing bill assistance under the Program to be paid on a monthly basis; requiring the collection of certain funds for the Program in a certain manner; authorizing an electric company to file certain rate stabilization plans and tariffs with the Commission; providing for the deferral and collection of certain costs and expenses; providing for the establishment and characteristics of rate stabilization property; providing for the issuance of qualified rate orders for certain purposes under certain circumstances; providing for the issuance of certain rate stabilization bonds for certain purposes; providing for the establishment, collection, and adjustment of certain rate stabilization charges in certain manners; providing for certain property rights in certain rate stabilization property; providing that certain transfers of certain property are true sales; requiring disclosure of certain information to certain consumers in a certain manner; providing for certain actions in the event of certain defaults; establishing certain rights and duties for a successor to an electric company for certain purposes; establishing certain maximum rates for certain residential electric customers for certain periods; providing for the deferral and collection of certain costs and expenses of certain electric companies related to those customers in certain manners; providing for the determination and application of certain credits of a certain amount for a certain number of years by certain electric companies in certain manners; providing that this Act binds the Commission and any successor body in a certain manner; repealing a credit against the corporate income tax for certain property taxes paid on certain operating real property used to generate electricity for sale; providing for the distribution of certain corporate income tax revenue for a certain fiscal year to a certain special fund; altering certain provisions relating to acquisition and issuance of stock and debt by certain