

~~ENFORCEMENT OFFICERS' PENSION SYSTEM, THE INDIVIDUAL COMPLETES A CLAIM FOR THE SERVICE CREDIT AND FILES IT WITH THE BOARD OF TRUSTEES ON A FORM THAT THE ADMINISTRATOR PROVIDES.~~

~~(C) A MEMBER SHALL DEPOSIT CONTRIBUTIONS IN THE ANNUITY SAVINGS FUND OF THE LAW ENFORCEMENT OFFICERS' PENSION SYSTEM AT THE RATE OF 4% OF THE INDIVIDUAL'S EARNABLE COMPENSATION WHILE THE INDIVIDUAL WAS A MEMBER OF THE PENSION SYSTEM UNDER § 7-603 OF THE TRANSPORTATION ARTICLE AFTER JULY 1, 2000, INCLUDING REGULAR INTEREST ON THE CONTRIBUTIONS AT THE RATE OF 5% PER YEAR COMPOUNDED ANNUALLY.~~

~~(D) ON RETIREMENT FROM THE LAW ENFORCEMENT OFFICERS' PENSION SYSTEM, A MEMBER'S RETIREMENT ALLOWANCE SHALL BE REDUCED BY THE ACTUARIAL EQUIVALENT OF THE AMOUNT DETERMINED UNDER SUBSECTION (C) OF THIS SECTION IF THE MEMBER ELECTS NOT TO DEPOSIT THOSE AMOUNTS IN THE ANNUITY SAVINGS FUND OF THE LAW ENFORCEMENT OFFICERS' PENSION SYSTEM.~~

(B) BEFORE THE TRANSFER OF A MEMBER TO THE LAW ENFORCEMENT OFFICERS' PENSION SYSTEM, THE MARYLAND TRANSIT ADMINISTRATION SHALL PERFORM ALL CALCULATIONS AND COMPILE ALL NECESSARY INFORMATION AND DOCUMENTATION AS DIRECTED OR REQUIRED BY THE STATE RETIREMENT AND PENSION SYSTEM FOR THE TRANSFER OF EACH INDIVIDUAL ACCOUNT.

(C) (1) AT LEAST 60 DAYS BEFORE TRANSFERRING TO THE LAW ENFORCEMENT OFFICERS' PENSION SYSTEM, A MEMBER OF THE MARYLAND TRANSIT ADMINISTRATION POLICE FORCE MAY ELECT TO PAY ALL OR A PORTION OF THE MEMBER CONTRIBUTION THAT WOULD HAVE BEEN PAID BY A MEMBER OF THE LAW ENFORCEMENT OFFICERS' PENSION SYSTEM FOR THE PERIOD OF TIME THE MEMBER OF THE MARYLAND TRANSIT ADMINISTRATION POLICE FORCE WAS EMPLOYED WITH THE MARYLAND TRANSIT ADMINISTRATION FROM JULY 1, 2000 THROUGH DECEMBER 31, 2005.

(2) A MEMBER WHO ELECTS TO PAY ALL OR A PORTION OF THE MEMBER CONTRIBUTIONS UNDER PARAGRAPH (1) OF THIS SUBSECTION, SHALL PAY THE MARYLAND TRANSIT ADMINISTRATION IN ACCORDANCE WITH SUBSECTION (E)(1) OF THIS SECTION.

(3) THE MEMBER SHALL COMPLETE AND FILE WITH THE MARYLAND TRANSIT ADMINISTRATION A FORM STATING THE MEMBER'S INTENT TO PAY ALL OR A PORTION OF THE MEMBER CONTRIBUTIONS UNDER THIS SUBSECTION.

(4) THE MARYLAND TRANSIT ADMINISTRATION SHALL COORDINATE AND MANAGE THE MEMBER'S ELECTION TO PAY ALL OR A PORTION OF THE MEMBER CONTRIBUTIONS UNDER THIS SUBSECTION.

(D) IF A MEMBER ELECTS NOT TO PAY ALL OR A PORTION OF THE MEMBER CONTRIBUTIONS AS PROVIDED IN SUBSECTION (C) OF THIS SECTION:

(1) THE MARYLAND TRANSIT ADMINISTRATION MAY NOT PAY ANY AMOUNT OF MEMBER CONTRIBUTIONS DUE FOR PRIOR SERVICE CREDIT FOR THAT MEMBER TO THE BOARD OF TRUSTEES; AND