the advice of and consent of the Senate for each county, and one for each of the Legislative districts of the city of Baltimore to be called the "Maryland State Bounty Boards" for the said counties and city respectively, and that the said boards upon giving bonds to the amount of ten thousand dollars by each member of said boards, to be approved by the Governor shall have the right to draw upon the Treasurer, upon the warrant of the Comptroller of the State for the amount of three hundred dollars for each drafted man, volunteer or representative substitute to be paid to such persons as may furnish proper certificates from the officer authorized to grant such certificates, that he has volunteered, been drafted and held to service or furnished, a substitute under said call or any similar call hereafter made and credited as a part of the quota of the sub-districts in which such volunteer, drafted man or principal of such substitute may reside, and every member of the said boards so constituted under this section, shall receive a compensation of two hundred dollars ($200) for the performance of the duties imposed by this act, and provided, that no appointments shall be made by the Governor for any county or the city of Baltimore, in case the said county or the city of Baltimore, has filled its quota prior to the said call or any similar call hereafter made.

Sec. 3. And be it enacted, That for the purpose of meeting the expenses to be incurred under this Act, a fund is hereby created to be called the Defence Loan, and the Treasurer of the State, is hereby authorized under the direction of the Governor to issue bonds or certificates of debt, countersigned by the Comptroller bearing interest at six per centum per annum, payable semi-annually on the first day of January and July in each year, and redeemable in not less than ten nor more than thirty years, at the pleasure of the State in the name and on behalf of the State of Maryland, to an amount not exceeding four millions of dollars or so much thereof as may be necessary, and the proceeds of such bonds or certificates so issued shall be passed to the credit of said Defence Loan, and the same is hereby appropriated for the purpose of paying all liabilities to be incurred under the provisions of this Act, and the Treasurer of the State is hereby authorised under the direction of the Governor to invest in the bonds to be issued as aforesaid, one million of dollars of the interest of the Sinking Fund or any other fund in the Treasury not otherwise appropriated, and that all payments made by or on account of the purchasers of the bonds or certificates of debt issued under the provisions of this bill, shall be made to the Treasurer on the warrant of the Comptroller, and all certificates of debt or bonds so issued shall be signed by the Treasurer and countersigned by the Comptroller.