BY repealing and reenacting, with amendments,

Article 81 - Revenue and Taxes
Section 49C
Annotated Code of Maryland
(1980 Replacement Volume and 1983 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article 81 - Revenue and Taxes

49C.

(a) This section applies to [the following] ALL counties AND ALL MUNICIPAL CORPORATIONS[:].

[(1) Garrett; and

(2) Washington.]

(b) If a business begins doing business OR AN EXISTING BUSINESS EXPANDS TO A NEW LOCATION in the county OR MUNICIPAL CORPORATION after the date of finality for any particular year and does not own real property in the county OR MUNICIPAL CORPORATION, the business, to ensure payment of the personal property tax, shall pay to the local tax collector a fee in the amount that the governing body of the county OR MUNICIPAL CORPORATION determines.

(c) The fee paid by the taxpayer is a credit toward the county OR MUNICIPAL personal property tax of the taxpayer.

(d) When the personal property tax of the taxpayer is finally determined, the taxpayer, as appropriate:

(1) Shall pay the remaining personal property tax due; or

(2) May claim a refund of the excessive tax paid.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1984.

Approved May 29, 1984.
