(2) ANY NATIONAL CORPORATION OF THE REPUBLIC OF SOUTH AFRICA.

~~SECTION-2.--AND-BE-IT-FURTHER-ENACTED,-That-this--Act--shall take-effect-July-1,-1984.~~

(C) IF DIRECT OR INDIRECT LOANS PROHIBITED BY SUBSECTION (B) OF THIS SECTION ARE MADE BY A FOREIGN OR OUT-OF-STATE FINANCIAL INSTITUTION WITHOUT THE PARTICIPATION OF A SUBSIDIARY OR AFFILIATED CORPORATION, THIS SECTION DOES NOT APPLY TO THE SUBSIDIARY OR AFFILIATED CORPORATION.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act does not apply to any loans, either direct or indirect, outstanding prior to the effective date of this Act.

SECTION 3. AND BE IT FURTHER ENACTED, That this Act shall take effect January 1, 1985.

Approved May 29, 1984.

CHAPTER 776

(House Bill 1344)

AN ACT concerning

~~Commercial-Law~~ Financial Institutions - Check Collection

FOR the purpose of ~~altering-the-conditions-under-which-credit given--by--a--bank,--credit--union,--or--savings--and---loan association--for--an--item--deposited-in-an-account-with-its customer-becomes--available--for--withdrawal--as--of--right, specifying--when--credit--given--by-a-bank,-credit-union,-or savings-and-loan-association-for-an--item--deposited--in--an account--with--its-customer-becomes-available-for-withdrawal as-of--right,--defining--certain--terms,--providing--that--a depositary-bank-or-a-depositary-institution-and-its-customer may--agree--in--writing--to--a--greater--period-of-time-than prescribed-by--this--Act--for--making--funds--available--for withdrawal,-providing-for-written-notice-to-a-bank's,-credit union's,-or-savings-and-loan-association's-customers-and-for~~ providing for written disclosure to a bank's, credit union's, or savings and loan association's ~~prospective~~ customers of the bank's, credit union's, or savings and loan association's policy on when funds deposited into an account may be withdrawn ~~customers--may-contact-the-State-Banking Commissioner-regarding-certain-matters~~; and providing for