certain notice requirements. ~~and--when--interest-will-be computed-and-credited--on--the--funds;--providing--that--the provisions-of-this-Act-are-severable;-and-generally-relating to-certain-deposits.~~

~~BY-repealing-and-reenacting,-with-amendments,~~

~~Article---Commercial-Law~~
~~Section-4-105-and-4-213~~
~~Annotated-Code-of-Maryland~~
~~(1975-Volume-and-1983-Supplement)~~

~~BY-adding-to~~

~~Article---Commercial-Law~~
~~Section-4-215-and-4-216~~
~~Annotated-Code-of-Maryland~~
~~(1975-Volume-and-1983-Supplement)~~.

BY adding to

Article - Financial Institutions
Section 5-309, 6-403, and 9-909
Annotated Code of Maryland
(1980 Volume and 1983 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

~~Article---Commercial-Law~~

~~4-105.~~

~~In-this-title-unless-the-context-otherwise-requires:~~

~~(a)--"Depositary-bank"-means-the-first-bank--to--which an--item-is-transferred-for-collection-even-though-it-is-also-the payor-bank;~~

~~(b)--"Payor-bank"-means-a-bank-by--which--an--item--is payable-as-drawn-or-accepted;~~

~~(c)--"Intermediary--bank"--means--any-bank-to-which-an item-is-transferred-in-course-of-collection-except-the-depositary or-payor-bank;~~

~~(d)--"Collecting-bank"-means--any--bank--handling--the item-for-collection-except-the-payor-bank;~~

~~(e)--"Presenting--bank"--means--any-bank-presenting-an item-except-a-payor-bank;~~