

OF AGENT CONTRACT SHALL APPLY FOR A CERTIFICATE OF QUALIFICATION ON THE EARLIER OF THE DATE OF OBTAINING THAT AGENT'S FIRST AGENT CONTRACT, OR THE DATE SPECIFIED IN SUBPARAGRAPH (III) OF THIS PARAGRAPH.

(III) A PERSON MAY NOT OBTAIN A CERTIFICATE OF QUALIFICATION BASED ON PRE-JULY 1, 1985 QUALIFICATIONS AFTER JUNE 30, 1987.

(E) (1) A PARTNERSHIP OR CORPORATION MAY NOT ACCEPT IN ITS OWN NAME COMMISSIONS, FEES, OR OTHER COMPENSATION FOR ACTING AS AN AGENT OR BROKER UNLESS IT POSSESSES A CERTIFICATE OF QUALIFICATION FOR THE PARTICULAR KIND OR KINDS OF INSURANCE OR SUBDIVISIONS THEREOF FOR WHICH IT ACTS AS AGENT OR BROKER AND AN APPOINTMENT FOR THE KIND OR KINDS OF INSURANCE OR SUBDIVISIONS THEREOF FOR WHICH IT ACTS AS AGENT OR BROKER.

(2) TO OBTAIN A CERTIFICATE OF QUALIFICATION, A PARTNERSHIP OR CORPORATION MUST:

(I) BE PRIMARILY ENGAGED IN THE INSURANCE BUSINESS;

(II) FILE THE APPROPRIATE FORM AS ADOPTED BY THE COMMISSIONER; AND

(III) PAY THE FEE SET FORTH IN § 41 OF THIS ARTICLE.

(3) AGENTS OR BROKERS MAY CONDUCT INSURANCE BUSINESS AFFAIRS AS A PARTNERSHIP OR A CORPORATION PROVIDED THAT EVERY INDIVIDUAL WHO SOLICITS, NEGOTIATES, OR ACCEPTS INSURANCE BUSINESS FROM THE PUBLIC SHALL POSSESS A CERTIFICATE OF QUALIFICATION AND, IF APPLICABLE, AN APPOINTMENT FOR THE KIND OR KINDS OF INSURANCE OR SUBDIVISIONS THEREOF FOR WHICH THE PERSON ACTS AS AGENT OR BROKER.

[(e)] (F) The Commissioner shall require, and every agent and broker shall file with the Commissioner, in such form as he may direct, WITH THE FEE PRESCRIBED IN § 41 OF THIS ARTICLE the agency or trade names to be used and the business ADDRESS AND THE NAME and residence addresses of each individual [licensee, and every agent or broker shall promptly notify the Commissioner of any change in the agency or trade name or in his business or residence address.] POSSESSING A CERTIFICATE OF QUALIFICATION WHO DOES BUSINESS UNDER THAT AGENCY OR TRADE NAME.

(G) THE COMMISSIONER SHALL REQUIRE, AND EVERY AGENT AND BROKER SHALL FILE WITH THE COMMISSIONER, IN SUCH FORM AS THE COMMISSIONER DIRECTS, ANY CHANGE OR ADDITIONS TO OR DELETIONS FROM THE CERTIFICATE OF QUALIFICATION, AND PAY THE FEE SPECIFIED IN § 41 OF THIS ARTICLE FOR EACH CHANGE, ADDITION, OR DELETION.