"Property tax" § 1-101 "Real property" § 1-101

6-103. OPERATING PROPERTY OF RAILROADS, PUBLIC UTILITIES, AND OTHER TRANSPORTATION PROPERTY.

(A) IN GENERAL.

EXCEPT AS PROVIDED IN SUBSECTION (B) OF THIS SECTION, THE FOLLOWING PROPERTY LOCATED IN THE STATE IS SUBJECT TO PROPERTY TAX:

(1) OPERATING PROPERTY OF A RAILROAD OR PUBLIC UTILITY; AND

(2) ANY OTHER OPERATING TRANSPORTATION PROPERTY OF A PERSON WHO IS ENGAGED IN INTERSTATE COMMERCE UNDER THE JURISDICTION OF THE INTERSTATE COMMERCE COMMISSION.

(B) EXCEPTION.

THIS SECTION DOES NOT APPLY TO A MOTOR VEHICLE OR OTHER MOBILE OPERATING EQUIPMENT OF A PERSON WHO IS A NONRESIDENT OF THE STATE, IF THE PROPERTY IS NOT LOCATED PERMANENTLY IN THE STATE.

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 81, § 8(4) and (5).

In subsection (a) of this section, the references in former Art. 81, § 8(4) and (5) that related to valuation of the property by a county or city under former Art. 81, § 16 are deleted as unnecessary in light of §§ 8-108 and 8-109 of this article.

In subsection (a)(1) of this section, the former exception for "any transportation property embraced within subclassification (4) hereinabove" is deleted as superfluous.

In subsection (a)(2) of this section, the reference to the "Interstate Commerce Commission" is substituted for the former reference to the "United States Commission on Interstate Commerce", for accuracy.

Also in subsection (a)(2) of this section, the former word "firms" is deleted as included in the defined term "person".

In subsection (b) of this section, the former reference to "common and contract carriers" is deleted as unnecessary in light of § 7-230, which provides for a general personal property tax exemption for all vehicles registered under Part II of Title 13, Subtitle 9 of the Transportation Article.