

credited on the books of the State Comptroller and expended, upon approval by the Board of Public Works, for the following public purposes, including any applicable architects' and engineers' fees: for financing the construction of public school buildings and public school capital improvements in this State in accordance with §§ 5-301 through 5-303 of the Education Article.

(4) There is hereby levied and imposed an annual State tax on all assessable property in the State in rate and amount sufficient to pay the principal of and interest on the bonds, as and when due and until paid in full, such principal to be discharged within 15 years of the date of issue of the bonds.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 1985.

Approved May 21, 1985.

CHAPTER 125

(House Bill 441)

AN ACT concerning

Creation of a State Debt - General Construction Loan of 1985
and General Construction Loans of 1970, 1976, 1978, 1981,
1982, 1983, and 1984

FOR the purpose of authorizing the creation of a State Debt in the amount of ~~Eighty-Five-Million-Nine-Hundred--Eighty-Five Thousand--Dollars--(\$85,985,000)~~ Seventy-Nine--Million--Two Hundred--Seventeen--Thousand--Dollars--(\$79,217,000) Eighty Three Million, Five Hundred Ninety Seven Thousand Dollars (\$83,597,000), the proceeds to be used for certain necessary building, construction, demolition, planning, renovation, conversion, replacement, and equipment purposes of this State and for acquiring certain real estate in connection therewith and for grants to certain subdivisions and other organizations for various purposes; providing generally for the issuance and sale of bonds evidencing the loan; amending Chapter 101 of the Acts of 1970, the General Construction Loan of 1970, and Chapter 520 of the Acts of 1982, the General Construction Loan of 1982, to omit reference to the number of units of public housing to be acquired on St. John's Street and to add the former administration building as part of the authorized acquisition; amending Chapter 914 of the Acts of 1976, the General Construction Loan of 1976, to change the object of a certain appropriation of unexpended proceeds from "Renovate "C" Dormitory" to "Renovate the West and South Wing cell blocks at the Maryland Penitentiary"; amending Chapter 795 of the Acts of