

{8}--"MEDICAL--BOARD"--MEANS--A--BOARD--OF--PHYSICIANS PROVIDED--FOR--IN--§--159--OF--THIS--ARTICLE-

{9}--"ELIGIBILITY--SERVICE"--MEANS--SERVICE--RECOGNIZED FOR--DETERMINING--ELIGIBILITY--FOR--BENEFITS--UNDER--THIS--PENSION SYSTEM-

{10}--"CREDITABLE--SERVICE"--MEANS--SERVICE--RECOGNIZED FOR--COMPUTING--THE--AMOUNT--OF--ANY--BENEFIT--UNDER--THIS--PENSION SYSTEM-

{11}--"BENEFICIARY"--MEANS--ANY--PERSON--WHO--RECEIVES--A RETIREMENT--ALLOWANCE--OR--ANY--OTHER--BENEFIT--UNDER--THIS--SUBTITLE-

{12}--"REGULAR--INTEREST"--FOR--THE--ANNUITY--SAVINGS--FUND MEANS--INTEREST--AT--5--PERCENT--PER--ANNUM--COMPOUNDED--ANNUALLY-

{13}--"ACCUMULATED--CONTRIBUTIONS"--MEANS--THE--SUM--OF--ALL THE--AMOUNTS--DEDUCTED--FROM--THE--COMPENSATION--OF--A--MEMBER--AND CREDITED--TO--HIS--INDIVIDUAL--ACCOUNT--IN--THE--ANNUITY--SAVINGS--FUND, TOGETHER--WITH--THE--REGULAR--INTEREST--ON--IT-

{14}--"EARNABLE--COMPENSATION"--MEANS--THE--NORMAL--MONTHLY COMPENSATION--PAID--TO--AN--EMPLOYEE--FOR--WORKING--THE--NORMAL--TIME--IN THE--EMPLOYEE'S--POSITION--AND--THAT--IS--EQUAL--TO--ONE--TWELFTH--OF--THE EMPLOYEE'S--ANNUAL--SALARY--RATE-

{15}--"AVERAGE--FINAL--COMPENSATION"--MEANS--THE--AVERAGE ANNUAL--EARNABLE--COMPENSATION--OF--A--MEMBER--DURING--ANY--3--CONSECUTIVE YEARS--THAT--PROVIDE--THE--HIGHEST--AVERAGE--EARNABLE--COMPENSATION. HOWEVER,--IF--THE--EARNABLE--COMPENSATION--EARNED--IN--A--YEAR--INCLUDED IN--THE--PERIOD--USED--TO--DETERMINE--AVERAGE--FINAL--COMPENSATION EXCEEDS--THAT--OF--THE--AVERAGE--OF--THE--PREVIOUS--2--YEARS--COMPENSATION BY--MORE--THAN--20--PERCENT,--THE--AMOUNT--IN--EXCESS--OF--20--PERCENT--MAY NOT--BE--INCLUDED--IN--THE--COMPUTATION--OF--AVERAGE--FINAL--COMPENSATION. IF,--IN--ANY--PERIOD--INCLUDED--IN--THE--COMPUTATION--OF--AVERAGE--FINAL COMPENSATION,--THE--EMPLOYEE--HAS--COMPLETED--LESS--THAN--THE--NORMAL NUMBER--OF--HOURS--FOR--A--FULL--TIME--EMPLOYEE--SIMILARLY--EMPLOYED,--HIS EARNABLE--COMPENSATION--FOR--THIS--PERIOD--SHALL--BE--ADJUSTED--TO--A FULL--TIME--BASIS--FOR--THE--PURPOSES--OF--THIS--COMPENSATION. --IF--THE PERIOD--USED--TO--DETERMINE--FINAL--AVERAGE--COMPENSATION--IS--THE--PERIOD THAT--IMMEDIATELY--PRECEDES--THE--DATE--OF--RETIREMENT,--ANY--MONTH--OR MONTHS--(NOT--IN--EXCESS--OF--12)--THAT--OTHERWISE--WOULD--BE--INCLUDED--IN COMPUTING--AVERAGE--FINAL--COMPENSATION--BUT--DURING--WHICH--THE--MEMBER WAS--ON--AUTHORIZED--LEAVE--OF--ABSENCE--AT--PARTIAL--PAY--OR--WITHOUT--PAY MAY--NOT--BE--INCLUDED--IN--THE--COMPUTATION--OF--AVERAGE--FINAL COMPENSATION---AND--THE--MONTH--OR--AN--EQUAL--NUMBER--OF--MONTHS IMMEDIATELY--PRECEDING--THIS--PERIOD--SHALL--BE--SUBSTITUTED--INSTEAD-

{16}--"ANNUITY"--MEANS--THE--PAYMENTS--FOR--LIFE--DERIVED FROM--THE--ACCUMULATED--CONTRIBUTIONS--OF--A--MEMBER. ---ALL--ANNUITIES SHALL--BE--PAYABLE--IN--EQUAL--MONTHLY--INSTALLMENTS,--EXCEPT--WHERE OTHERWISE--AUTHORIZED--BY--RULE--OF--THE--BOARD--OF--TRUSTEES--AS--AN ACTUARIALLY--EQUIVALENT--BENEFIT--PROVIDED--UNDER--THE--OPTION--4 ALLOWANCE-