

(10)--SHOULD-A-MEMBER-CEASE-TO--BE--AN--EMPLOYEE--EXCEPT--BY DEATH--OR--BY-RETIREMENT-UNDER-THE-PROVISIONS-OF-THIS-ARTICLE,-HE SHALL-BE-PAID-THE-AMOUNT-OF-HIS-ACCUMULATED-CONTRIBUTIONS-

(11)-(A)--IN-LIEU-OF-THE-DISABILITY--OR--SERVICE--ALLOWANCES PAYABLE--UNDER-THE-AFORESAID-PROVISIONS,-ANY-MEMBER-MAY,-PRIOR-TO THE-FIRST-RETIREMENT-ALLOWANCE--PAYMENT--NORMALLY--DUE,-ELECT--A RETIREMENT--ALLOWANCE-OF-EQUIVALENT-ACTUARIAL-VALUE-IN-ONE-OF-THE OPTIONAL-FORMS-SET-OUT-BELOW--THE-ELECTION-OF-THE--OPTION--SHALL BE--MADE--ON--A-FORM-PROVIDED-FOR-THAT-PURPOSE-AND-SHALL-BE-FILED WITH-THE-BOARD-OF-TRUSTEES,-IF-A-MEMBER-DIES--PRIOR--TO--THE EFFECTIVE--DATE--OF-RETIREMENT,-THE-ELECTION-SHALL-BE-VOID-AND-OF NO-EFFECT,-AND-THE-BENEFITS-PAYABLE-ON-HIS-ACCOUNT-SHALL--BE--THE SAME-AS-THOUGH-HIS-ELECTION-HAD-NOT-BEEN-FILED--A-MEMBER-WHO-HAS ELECTED--AN--OPTIONAL--BENEFIT--MAY--CHANGE--SUCH-ELECTION-BY-DUE NOTICE-TO-THE-BOARD-OF-TRUSTEES,-BUT-NO-CHANGE-MAY-BE-MADE--AFTER THE-FIRST-PAYMENT-OF-HIS-ALLOWANCE-BECOMES-NORMALLY-DUE-

OPTION-1.--IF-HE-DIES-BEFORE-HE-HAS-RECEIVED-IN-PAYMENTS-THE PRESENT--VALUE--OF-HIS-RETIREMENT-ALLOWANCE-AS-IT-WAS-AT-THE-TIME OF-HIS-RETIREMENT,-THE--BALANCE--SHALL--BE--PAID--TO--HIS--LEGAL REPRESENTATIVES--OR--TO-THE-PERSON-HE-HAS-MOST-RECENTLY-NOMINATED BY-WRITTEN-DESIGNATION-DULY-ACKNOWLEDGED-AND-FILED-WITH-THE-BOARD OF-TRUSTEES,-OR

OPTION-2.--UPON-HIS-DEATH,-HIS-REDUCED-RETIREMENT--ALLOWANCE SHALL--BE-CONTINUED-THROUGHOUT-THE-LIFE-OF-AND-PAID-TO-THE-PERSON AS-HE-HAS-NOMINATED-BY-WRITTEN-DESIGNATION-DULY-ACKNOWLEDGED--AND FILED--WITH--THE-BOARD-OF-TRUSTEES-AT-THE-TIME-OF-HIS-RETIREMENT,-OR

OPTION-3.--UPON-HIS-DEATH,-1/2--OF--HIS--REDUCED--RETIREMENT ALLOWANCE--SHALL--BE-CONTINUED-THROUGHOUT-THE-LIFE-OF-AND-PAID-TO THE--PERSON--HE--HAS--NOMINATED--BY--WRITTEN--DESIGNATION--DULY ACKNOWLEDGED--AND-FILED-WITH-THE-BOARD-OF-TRUSTEES-AT-THE-TIME-OF HIS-RETIREMENT,-OR

OPTION-4.--SOME-OTHER-BENEFIT--OR--BENEFITS--SHALL--BE--PAID EITHER--TO--THE--MEMBER--OR--TO--THE--PERSON--OR--PERSONS--HE-HAS NOMINATED,-PROVIDED-THE-OTHER-BENEFIT-OR-BENEFITS--TOGETHER--WITH THE--REDUCED--RETIREMENT--ALLOWANCE,-SHALL--BE--CERTIFIED-BY-THE ACTUARY-TO-BE-OF-EQUIVALENT-ACTUARIAL--VALUE--TO--HIS--RETIREMENT ALLOWANCE,-AND-SHALL-BE-APPROVED-BY-THE-BOARD-OF-TRUSTEES-

(B)--A--RETIRED--MEMBER-MAY-ELECT-TO-CHANGE-HIS-OR-HER BENEFICIARY--IN-WHICH--EVENT,-THE--ALLOWANCE--FOR--A--SUBSEQUENT ELECTION--SHALL-BE-COMPUTED-ON-THE-VALUE-OF-THE-BALANCE-IN-HIS-OR HER-RESERVES-AT-THE-TIME-THE-CHANGE-IN-BENEFICIARY-IS-MADE-

(12)-(A)--NOTWITHSTANDING-ANY-OTHER-PROVISIONS-OF-THE-LAW-TO THE-CONTRARY,-A--RETIRED--MEMBER--WHO--IS--RECEIVING--A--SERVICE RETIREMENT--ALLOWANCE--MAY--ACCEPT--TEMPORARY-EMPLOYMENT-OR-ENTER INTO-A-CONTRACT-FOR--PERSONAL--SERVICES--WITH--THE--STATE,-LOCAL SCHOOL--SYSTEM,-LIBRARY,-COMMUNITY-COLLEGE--OR--A--MUNICIPAL CORPORATION-WITHOUT-ANY-REDUCTION-IN-HIS--RETIREMENT--ALLOWANCE,-