

ESTABLISHMENT MAY NOT BE LESS THAN THE SUMS AS DETERMINED IN ACCORDANCE WITH § 175 OF THIS ARTICLE, BUT THE AGGREGATE PAYMENTS BY THE DEPARTMENT MUST BE SUFFICIENT, WHEN COMBINED WITH THE AMOUNT IN THE ACCUMULATION FUND, TO PROVIDE THE ALLOWANCES AND OTHER BENEFITS PAYABLE OUT OF THE FUND DURING THE YEAR THEN CURRENT.

(C) -- ALL INTEREST AND DIVIDENDS EARNED ON THE FUNDS OF THIS PENSION SYSTEM SHALL BE CREDITED TO THE ACCUMULATION FUND. EACH YEAR, THE BOARD OF TRUSTEES SHALL:

(i) -- ALLOW REGULAR INTEREST ON THE INDIVIDUAL ACCOUNTS OF MEMBERS IN THE ANNUITY SAVINGS FUND, AND

(ii) -- TRANSFER THESE AMOUNTS FROM THE ACCUMULATION FUND.

(D) -- ALL RETIREMENT ALLOWANCES AND ALL LUMP-SUM DEATH BENEFITS ON ACCOUNT OF DEATH IN ACTIVE SERVICE THAT ARE PAYABLE FROM CONTRIBUTIONS OF THE DEPARTMENT SHALL BE PAID FROM THE ACCUMULATION FUND.

(E) -- SHOULD A BENEFICIARY RETIRED ON ACCOUNT OF DISABILITY BE RESTORED TO ACTIVE SERVICE WITH A COMPENSATION NOT LESS THAN HIS AVERAGE FINAL COMPENSATION AT THE TIME OF HIS LAST RETIREMENT, HIS ANNUITY RESERVE SHALL BE TRANSFERRED TO THE ANNUITY SAVINGS FUND AND CREDITED TO HIS INDIVIDUAL ACCOUNT THEREIN.

(F) -- THE BOARD OF TRUSTEES MAY IN ITS DISCRETION FOR PURPOSES OF ACTUARIAL VALUATION ADOPT A GENERALLY ACCEPTED METHOD FOR DETERMINING THE VALUE OF THE ASSETS HELD BY THE SHERIFF'S SYSTEM, PROVIDED THAT FOR GENERAL LEDGER ACCOUNTING AND FINANCIAL REPORTING THE BOARD OF TRUSTEES WILL USE GENERALLY ACCEPTED ACCOUNTING PRINCIPLES.

(3) -- THE EXPENSE FUND SHALL BE THE FUND TO WHICH SHALL BE CREDITED ALL MONEY PROVIDED IN THE BUDGET TO PAY THE ADMINISTRATION EXPENSES OF THIS SHERIFF'S SYSTEM AND FROM WHICH SHALL BE PAID ALL THE EXPENSES NECESSARY IN CONNECTION WITH THE ADMINISTRATION AND OPERATION OF THIS SYSTEM. ANNUALLY THE BOARD OF TRUSTEES SHALL ESTIMATE THE AMOUNT OF MONEY WHICH SHALL BE DEEMED NECESSARY TO BE PAID INTO THE EXPENSE FUND DURING THE ENSUING YEAR TO PROVIDE FOR THE EXPENSE OF OPERATION OF THE SHERIFF'S SYSTEM, AND SUCH AMOUNT SHALL BE PAID TO THE EXPENSE FUND FOR THIS PURPOSE. THE BOARD OF TRUSTEES MAY COMBINE THE EXPENSE FUNDS OF THE SEVERAL STATE RETIREMENT AND PENSION SYSTEMS FOR BUDGETARY AND ADMINISTRATIVE EFFICIENCY.

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(A) -- THE ACTUARY OF THIS PENSION SYSTEM SHALL COMPUTE THE CONTRIBUTIONS THAT WOULD BE PAYABLE EACH YEAR ON BEHALF OF MEMBERS WHO ARE SHERIFFS OR DEPUTY SHERIFFS OF HARTFORD COUNTY. THE AMOUNTS COMPUTED SHALL BE A CHARGE AGAINST HARTFORD COUNTY TO BE PAID IN ACCORDANCE WITH THE PROVISIONS OF THIS SECTION.