

30--DAYS-AFTER-THE-RECEIPT-OF-THE-CERTIFICATE--IF-HARFORD-COUNTY FAILS-TO-PAY-THE-AMOUNTS-CERTIFIED-UNDER-THIS-SECTION-WITHIN--THE TIME--REQUIRED--BY-LAW,--HARFORD-COUNTY-IS-LIABLE-FOR-A-PENALTY-OF 10-PERCENT-OF-THE-AMOUNT-DUE,--HOWEVER,--THE--SECRETARY--OF--THE BOARD--MAY--ALLOW--A--GRACE--PERIOD--NOT--TO-EXCEED-10-ADDITIONAL CALENDAR-DAYS,--ALL-AMOUNTS-DUE-AND-UNPAID-ON-THE-DATE-OF-PAYMENT ALSO--SHALL--BEAR-INTEREST-AT-THE-RATE-OF-10-PERCENT-A--YEAR--UNTIL THE--DATE--OF-PAYMENT,--THE-STATE-COMPTROLLER,--ON-NOTIFICATION-BY THE--SECRETARY--THAT--A--DELINQUENCY--EXISTS,--IMMEDIATELY--SHALL EXERCISE--THE--RIGHT-OF-SETOFF-AGAINST-ANY-MONEY-DUE-OR-TO-BECOME DUE-TO-HARFORD-COUNTY.

(2)--THE-TREASURER-OR-PROPER-FISCAL-OFFICER-OF-HARFORD COUNTY-ALSO,--SHALL-PAY-TO-THE-BOARD-OF-TRUSTEES-THE-AMOUNT-OF-THE DEDUCTIONS-FROM-THE-COMPENSATION-OF-EMPLOYEES-MADE-IN--ACCORDANCE WITH-SECTION-174-OF-THIS-ARTICLE,--IF-HARFORD-COUNTY-FAILS-TO-PAY THE-AMOUNTS-CERTIFIED-UNDER-THIS-SECTION-WITHIN-THE-TIME-REQUIRED BY--LAW,--HARFORD-COUNTY-IS-LIABLE-FOR-A-PENALTY-OF-10-PERCENT-OF THE-AMOUNTS-DUE,--HOWEVER,--THE-SECRETARY-OF-THE-BOARD-MAY-ALLOW-A GRACE-PERIOD-NOT-TO-EXCEED--10--ADDITIONAL--CALENDAR--DAYS,--ALL AMOUNTS--DUE--AND--UNPAID--ON-THE-DATE-OF-PAYMENT-ALSO--SHALL--BEAR INTEREST-AT-THE-RATE-OF-10-PERCENT--A--YEAR--UNTIL--THE--DATE--OF PAYMENT,--THE-STATE-COMPTROLLER,--ON-NOTIFICATION-BY-THE-SECRETARY THAT--A--DELINQUENCY-EXISTS,--IMMEDIATELY--SHALL-EXERCISE-THE-RIGHT OF-SETOFF-AGAINST-ANY-MONEY-DUE--OR--TO--BECOME--DUE--TO--HARFORD COUNTY.

(H)--ON--RECEIPT-OF-THE-PAYMENTS-FROM-THE-TREASURER-OR-OTHER OFFICER-OF-HARFORD-COUNTY,--THE-CUSTODIAN-OF--THE--FUNDS--OF--THIS PENSION--SYSTEM,--SHALL--CREDIT--THESE-AMOUNTS-TO-THE-APPROPRIATE FUND-OR-ACCOUNT-OF-THE--MARYLAND--STATE--RETIREMENT--AND--PENSION SYSTEMS.

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(A)--IF-60-PERCENT-OF-THE-APPLICABLE-MEMBERS-OF-A-RETIREMENT OR--PENSION--SYSTEM--CONTRIBUTED--TO-BY-HARFORD-COUNTY-(HEREAFTER REFERRED-TO-AS-THE-OTHER-PENSION-SYSTEM)-ELECT-TO-BECOME--MEMBERS OF--THIS--PENSION--SYSTEM,--BY-A-PETITION-SIGNED-BY-THESE-MEMBERS, THE-PARTICIPATION-OF-THESE-MEMBERS-IN-THIS-PENSION-SYSTEM-MAY--BE APPROVED--BY--THE--COUNTY-COUNCIL-OF-HARFORD-COUNTY-AS-THOUGH-THE OTHER-PENSION-SYSTEM-WERE-NOT--IN--OPERATION--AND--THIS--SUBTITLE SHALL-APPLY,--EXCEPT-THAT-THE-EXISTING-PENSIONERS-OR-ANNUITANTS-OF THE-OTHER-PENSION-SYSTEM-WHO-WERE-BEING-PAID-PENSIONS-ON-THE-DATE OF--THE--APPROVAL--SHALL--BE-CONTINUED-AND-PAID-AT-THEIR-EXISTING RATES-BY-THIS-PENSION-SYSTEM-AND-THE-LIABILITY--ON--THIS--ACCOUNT SHALL--BE--INCLUDED--IN--THE--COMPUTATION--OF-THE-SPECIAL-ACCRUED LIABILITY-BY-THE-ACTUARY-AS-PROVIDED-BY-THIS-SECTION.

(B)--ANY-CASH-AND-SECURITIES-TO--THE--CREDIT--OF--THE--OTHER PENSION--SYSTEM--SHALL-BE-TRANSFERRED-TO-THIS-PENSION-SYSTEM-AS-OF THE-DATE-OF-APPROVAL,--THE-TRUSTEE-OR-OTHER--ADMINISTRATIVE--HEAD OF-THE-OTHER-PENSION-SYSTEM-AS-OF-THE-DATE-OF-THE-APPROVAL,--SHALL CERTIFY--THE-PROPORTION,--IF-ANY,--OF-THE-FUNDS-OF-THE-OTHER-SYSTEM THAT-REPRESENTS-THE-ACCUMULATED-CONTRIBUTIONS-OF-THE-MEMBERS,--AND