OR AVAILABLE.

(C) GRACE PERIOD.

PROPERTY TAX IMPOSED UNDER THIS SECTION MAY BE PAID WITHOUT INTEREST OR PENALTY ON OR BEFORE 30 DAYS AFTER THE DATE THE TAX BILL IS MAILED OR MADE AVAILABLE.

REVISOR'S NOTE: Subsections (a) and (b) of this section are new language derived without substantive change from the first through the third and the seventh sentences of former Art. 81, § 50(b).

Subsection (c) of this section is new language substituted for the fourth sentence of former Art. 81, § 50(b) to clarify when, under current practice, the property tax imposed by this section may be paid without interest. The former law, which provided that "no interest ... may be charged ... until at least 30 days after the bill ... has been mailed ...", was ambiguous. The General Assembly may wish to consider this substitution.

In subsection (a) of this section, the reference to the exception "as provided by § 10-104 of this subtitle" is substituted for the former exceptions for 3/4 year tax impositions in the seventh sentence of former Art. 81, § 50(b), for clarity and brevity.

Also in subsection (a) of this section, the former, general reference "[n]otwithstanding anything to the contrary ... in the laws ... of this State and of any county, city or town ... thereof" is deleted as superfluous.

Also in subsection (a) of this section, the reference to "the period from July 1 to December 31, both inclusive," is substituted for the former reference to "after July 1 in any year and through January 1 in the next succeeding year" to conform to current practice. The General Assembly may wish to consider this substitution.

Also in subsection (a) of this section, the reference to the tax rate "that is in effect for that taxable year" is substituted for the former reference to the "current" tax rate, for clarity.

Also in subsection (a) of this section, the defined term "municipal corporation" is substituted for the former phrase "city or town", for clarity.

Also in subsection (a) of this section, the former reference to the property tax being "computed by using the assessed valuation of the property" is deleted as