

for clarity.

Also in subsection (a)(2) of this section, the parenthetical phrase "(relating to industrial buildings for counties and municipalities)" which formerly modified "bonds" is deleted as superfluous.

In the introductory language of subsection (b) of this section, the defined term "security agreement" is substituted for the former words "liens or encumbrances", for clarity.

In subsection (b)(1) and (2) of this section, the references to "perfected by filing" are substituted for the former references to "filed and offered for record", for clarity.

In the introductory language of subsection (c) of this section, the phrase "principal amount of debt secured" is substituted for the former phrase "any outstanding mortgage debt", for clarity.

In subsection (d) of this section, the reference to the exemption for an "instrument of writing" is added for clarity.

In subsection (f) of this section, the reference to a previously recorded instrument of writing being recorded "in the same county" is added for clarity.

Also in subsection (f) of this section, the words "certified copy" are substituted for the former phrase "or counterpart of any instrument", for clarity.

Also in subsection (f) of this section, the former provision that allowed the recording without payment of tax of a previously recorded instrument in more than 1 place in a county is deleted as obsolete.

Also in subsection (f) of this section, the former reference to "Baltimore City" is deleted as included in the defined term "county".

In subsections (g) through (o) of this section, are revised as exemptions from recordation tax to state expressly that which formerly was only implied "the term 'instruments of writing' does not include".

In subsection (g)(2) of this section, the word "unpaid", modifying "principal amount", is substituted for the former word "outstanding", for clarity.

In the introductory language of subsection (g)(3) of this section, the clause "[t]o qualify for an exemption under paragraph (2) of this subsection" is