The balance of former Art. 81, § 277(a)(1), which related to the imposition of the recordation tax, now appears as § 12-102 of this title.

The balance of former Art. 81, § 277(h) and (i), which described "supplemental instruments of writing", now appears as § 12-101(g) of this title.

The General Assembly may wish to consider whether subsection (b) of this section should be rewritten to state that a security agreement for a vehicle or vessel may be recorded under this title without being subject to recordation tax.

Defined terms: "Corporation" § 1-101
"County" § 1-101 "Governing body" § 1-101
"Includes";"including" § 1-101
"Instrument of writing" § 12-101 "Person" § 1-101
"Property" § 1-101 "Real property" § 1-101
"Recordation tax" § 12-101
"Security agreement" § 12-101
"Security interest" § 12-101
"Supplemental instrument of writing" § 12-101

12-109. PAYMENT OF RECORDATION TAX.

(A) WHEN RECORDATION TAX PAYABLE.

(1) AN INSTRUMENT OF WRITING THAT IS TAXABLE UNDER THIS TITLE MAY NOT BE RECORDED IN ANY COUNTY UNTIL THE RECORDATION TAX HAS BEEN PAID AS PROVIDED BY SUBSECTION (B) OF THIS SECTION.

(2) AN INSTRUMENT OF WRITING THAT IS TAXABLE UNDER THIS TITLE MAY NOT BE FILED WITH THE DEPARTMENT UNTIL THE RECORDATION TAX HAS BEEN PAID AS PROVIDED BY SUBSECTION (B) OF THIS SECTION.

(B) WHERE PAID.

(1) EXCEPT AS PROVIDED IN PARAGRAPH (2) OF THIS SUBSECTION, THE RECORDATION TAX ON AN INSTRUMENT OF WRITING OR A SECURITY AGREEMENT RECORDED UNDER SUBSECTION (A)(1) OF THIS SECTION IN ANY COUNTY SHALL BE PAID TO THE CLERK OF THE CIRCUIT COURT FOR THE COUNTY.

(2) IN PRINCE GEORGE'S COUNTY, THE RECORDATION TAX ON AN INSTRUMENT OF WRITING OR A SECURITY AGREEMENT RECORDED UNDER SUBSECTION (A)(1) OF THIS SECTION SHALL BE PAID TO THE DIRECTOR OF FINANCE OF PRINCE GEORGE'S COUNTY.

(3) THE RECORDATION TAX ON A SECURITY AGREEMENT OR ARTICLES OF TRANSFER FILED WITH THE DEPARTMENT SHALL BE PAID TO THE DEPARTMENT.