(B) ARTICLES OF TRANSFER.

"ARTICLES OF TRANSFER" HAS THE MEANING STATED IN § 1-101(C) OF THE CORPORATIONS AND ASSOCIATIONS ARTICLE.

REVISOR'S NOTE: This subsection is new language added to incorporate the meaning of "articles of transfer" as used in the Corporations and Associations Article.

"Articles of transfer" is defined in CA § 1-101(c) as follows: "'Articles of transfer' means articles of sale, articles of lease, articles of asset exchange, or articles of transfer".

As to "assets" and "transfer assets", see CA § 1-101(d) and (v), respectively.

(C) INSTRUMENT OF WRITING.

(1) "INSTRUMENT OF WRITING" MEANS A WRITTEN INSTRUMENT THAT CONVEYS TITLE TO, OR A LEASEHOLD INTEREST IN REAL PROPERTY.

(2) "INSTRUMENT OF WRITING" INCLUDES:

(I) A DEED OR CONTRACT;

(II) A LEASE;

(III) AN ASSIGNMENT OF A LESSEE'S INTEREST; AND

(IV) ARTICLES OF TRANSFER.

(3) "INSTRUMENT OF WRITING" DOES NOT INCLUDE:

(I) A MORTGAGE, DEED OF TRUST, OR OTHER CONTRACT THAT CREATES AN ENCUMBRANCE ON REAL PROPERTY; OR

(II) A SECURITY AGREEMENT, AS DEFINED IN § 12-101~~(F)~~(E) OF THIS ARTICLE.

REVISOR'S NOTE: Paragraphs (1), (3), and (2)(ii) -- except for the reference to a term of years above 7 years -- and (iv) of this subsection are new language derived without substantive change from the second sentence of former Art. 81, § 278A(a), and the first sentence, as that sentence enumerated the instruments subject to tax under this title.

Paragraph (2)(i) and (iii) of this subsection is new language added to conform to current practice and to the definition of "instrument of writing" in § 12-101 of this article.

In paragraph (2)(iv) of this subsection, the defined