THE PRESENCE OF THE STATEMENT REQUIRED BY SUBSECTION (B) OF THIS SECTION ON AN INSTRUMENT OF WRITING IS PRIMA FACIE EVIDENCE OF PAYMENT OF TRANSFER TAX.

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 81, § 278A(e) and the second clause of (b)(1).

In subsection (a) of this section, the reference to the tax being payable "where the instrument of writing is recorded" is added for clarity.

Also in subsection (a) of this section, the reference to the transfer tax being "paid to" the clerk and the Department is substituted for the former reference to "shall be collected", for clarity.

In the introductory language of subsection (b) of this section, the reference that an instrument of writing "may not be recorded" is substituted for the former reference to "[p]ayment of the tax ... shall be evidenced", for clarity.

Also in the introductory language of subsection (b) of this section, the word "statement" is substituted for the former word "legend", for clarity.

Defined terms: "County" § 1-101
"Department" § 1-101
"Instrument of writing" § 13-101
"Transfer tax" § 13-201

13-209. DISTRIBUTION OF REVENUE.

(A) SPECIAL FUND.

THE REVENUE FROM TRANSFER TAX IS PAYABLE TO THE COMPTROLLER FOR DEPOSIT IN A SPECIAL FUND.

(B) PURPOSES OF FUND.

(1) THE SPECIAL FUND UNDER SUBSECTION (A) OF THIS SECTION:

(I) IS USED TO PAY PRINCIPAL AND INTEREST ON THE BONDS ISSUED UNDER THE OUTDOOR RECREATION LAND LOAN OF 1969; AND

(II) SUBJECT TO PARAGRAPH (2) OF THIS SUBSECTION, THE BALANCE OF THE REVENUE, NOT REQUIRED UNDER PARAGRAPH (1)(I) OF THIS SUBSECTION, SHALL BE ALLOCATED:

1. $24,000,000 AS PROVIDED IN THE STATE BUDGET FOR THE PURPOSES SPECIFIED IN TITLE 5, SUBTITLE 9 (PROGRAM