"Assessment" § 1-101 "Instrument of writing" § 13-101
"Property tax" § 1-101 "Taxable year" § 1-101

13-304. CALCULATION OF TAX; IMPROVEMENTS VALUED.

(A) CALCULATION OF TAX.

THE AGRICULTURAL LAND TRANSFER TAX IS IMPOSED ON THE CONSIDERATION PAYABLE FOR THE INSTRUMENT OF WRITING LESS:

(1) THE TOTAL VALUE OF ANY IMPROVEMENTS ON THE AGRICULTURAL LAND; AND

(2) THE TOTAL VALUE OF ANY AGRICULTURAL LAND NOT SUBJECT TO THE AGRICULTURAL LAND TRANSFER TAX.

(B) VALUATION OF IMPROVEMENTS.

(1) IF AN INSTRUMENT OF WRITING TRANSFERS AGRICULTURAL LAND WITH AN IMPROVEMENT THAT HAS NOT BEEN ASSESSED BY THE SUPERVISOR, THE GRANTOR SHALL NOTIFY THE SUPERVISOR AT LEAST 7 DAYS BEFORE THE DATE OF TRANSFER.

(2) FOR THE PURPOSES OF ~~SUBSECTION (A)~~ PARAGRAPH (1) OF THIS ~~SECTION~~ SUBSECTION, THE SUPERVISOR:

(I) SHALL DETERMINE THE ESTIMATED TOTAL VALUE OF THE IMPROVEMENTS ON THE MOST RECENT DATE OF FINALITY; AND

(II) GIVE THE GRANTOR AT THE TIME OF THE TRANSFER A NOTICE OF THE ESTIMATED VALUE OF THE IMPROVEMENTS.

(3) THE GRANTOR MAY APPEAL THE ESTIMATED TOTAL VALUE STATED IN THE NOTICE AS PROVIDED BY § 8-407 OF THIS ARTICLE.

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 81, § 278F(c) and (d)(2).

In the introductory language of subsection (a) of this section, the defined term "instrument of writing" is substituted for the former reference to "conveyance of title", for clarity.

Also in the introductory language of subsection (a) of this section, the word "imposed" is substituted for the former word "levied", for clarity. As to this substitution, see the General Revisor's Note to this article.

In subsection (b)(1) and (2) of this section, the references to the "supervisor" are substituted for the former references to the "Department", for clarity.

In subsection (b)(1) of this section, the former