Also in the introductory language of this section, the word "stockholders" is substituted for the former word "shareholders", for clarity. As to the use of "stockholder" as a defined term, see CA § 1-101(f).

In subsection (a)(2) of this section, the phrase "or winding up of the affairs" of the partnership is deleted as superfluous.

In subsection (b) of this section, the phrase "[f]or a conveyance that is taxable under this section" is added for clarity.

The balance of former Art. 81, § 277B that related to the recordation tax now appears as §§ 12-105(g), 12-106, and 12-107(q) of this article.

The balance of former Art. 81, § 277B that related to the State transfer tax now appears as §§ 13-205(d), 13-206, and 13-207(a)(10).

Defined terms: "Corporation" § 1-101
"County transfer tax" § 13-401
"Date of finality" § 1-101 "Department" § 1-101
"Real property" § 1-101 "Value" § 1-101

13-406. APPORTIONMENT OF TAX.

IN A TRANSFER OF PROPERTY LOCATED IN 2 OR MORE COUNTIES, THE COUNTY TRANSFER TAX OF THE COUNTIES WHERE THE PROPERTY THAT IS TRANSFERRED IS LOCATED IS APPORTIONED AS REQUIRED UNDER § 12-110(B) OF THIS ARTICLE.

REVISOR'S NOTE: This section is new language derived without substantive change from the fourth sentence of former Art. 81, § 278(a), as that sentence related to the apportionment of county transfer taxes.

The introductory clause "[i]n a transfer of property located in 2 or more counties" is substituted for the former phrase "for the purposes of this section", for clarity.

The phrase "where the property that is transferred is located" is added for clarity.

The phrase "as required under § 12-110(b) of this article" is substituted for the former phrase "as a recordation tax", for clarity.

The balance of former Art. 81, § 278(a) now appears as §§ 12-103(d), 12-109, and 12-110 of this article.

Defined terms: "County" § 1-101