

(b) The board of directors may impose any reasonable condition on the issuance of the scrip or other evidence of ownership, including a condition that:

(3) The proceeds of a sale under [item] PARAGRAPH (2) of this subsection are forfeited to the corporation if not claimed within a specified period not less than three years from the date the scrip or other evidence of ownership was originally issued.

2-402.

(a) Each corporation shall have at least three directors at all times, provided that:

[(i)] (1) If there is no stock outstanding the number of directors may be less than three but not less than one; and

[(ii)] (2) If there is stock outstanding and so long as there are less than three stockholders, the number of directors may be less than three but not less than the number of stockholders.

(c) [(1)] Subject to the provisions of subsection (a) of this section, the bylaws may:

[(i)] (1) Alter the number of directors set by the charter; and

[(ii)] (2) Authorize a majority of the entire board of directors to alter within specified limits the number of directors set by the charter or the bylaws, but the action may not affect the tenure of office of any director.

3-207.

(a) (2) The successor also may send a written offer to pay the objecting stockholder what it considers to be the fair value of his stock. Each offer shall be accompanied by the following information relating to the corporation which issued the stock:

(i) A balance sheet as of a date not more than six months before the date of the offer;

(ii) A profit and loss statement for the 12 months [ended] ENDING on the date of the balance sheet; and

(iii) Any other information the successor considers pertinent.

3-412.

(d) (1) Any assets remaining unclaimed 60 days after the final distribution, whether through failure or inability of the postal authorities to deliver the distribution checks or for any