(b) Any remaining capital stock of which is held by individuals who have purchased [such capital stock] IT at or prior to the time of their taking office as directors of [such] THE corporation and who have purchased only so much of [such] THE capital stock as [may be] IS necessary to permit them to qualify as [such] directors.

(4) A "custodian bank" is [any] A bank or trust company [which] THAT is supervised and examined by state or federal authority having supervision over banks and [which] is acting as custodian for a clearing corporation.

(5) Other definitions applying to this title or to specified subtitles thereof and the sections in which they appear are:

"Adverse claim." § [8-301] 8-302.

"Bona fide purchaser." § 8-302.

"Broker." § 8-303.

"DEBTOR." § 9-105.

"FINANCIAL INTERMEDIARY." § 8-313.

"Guarantee of the signature." § 8-402.

"INITIAL TRANSACTION STATEMENT." § 8-408.

"INSTRUCTION." § 8-308.

"Intermediary bank." § 4-105.

"Issuer." § 8-201.

"Overissue." § 8-104.

"SECURED PARTY." § 9-105.

"SECURITY AGREEMENT." § 9-105.

(6) In addition Title 1 contains general definitions and principles of construction and interpretation applicable throughout this title.

8-103.

A lien upon a security in favor of an issuer thereof is valid against a purchaser only if:

(A) THE SECURITY IS CERTIFICATED AND the right of the issuer to [such] THE lien is noted conspicuously [on the security] THEREON; OR