

THE TRANSFER IN THE HANDS OF THE SECURED PARTY OR FINANCIAL INTERMEDIARY, SUBJECT TO ANY CLAIMS HAVING PRIORITY.

[(2)] (6) A creditor whose debtor is the owner of a security [shall be] IS entitled to [such] aid from courts of appropriate jurisdiction, by injunction or otherwise, in reaching [such] THE security or in satisfying the claim by means [thereof as is] allowed at law or in equity in regard to property [which] THAT cannot readily be [attached or levied upon] REACHED by ordinary legal process.

8-318.

An agent or bailee who in good faith (including observance of reasonable commercial standards if he is in the business of buying, selling or otherwise dealing with securities) has received CERTIFICATED securities and sold, pledged or delivered them OR HAS SOLD OR CAUSED THE TRANSFER OR PLEDGE OF UNCERTIFICATED SECURITIES OVER WHICH HE HAD CONTROL according to the instructions of his principal is not liable for conversion or for participation in breach of fiduciary duty although the principal had no right [to dispose of them] SO TO DEAL WITH THE SECURITIES.

8-319.

A contract for the sale of securities is not enforceable by way of action or defense unless:

(a) There is some writing signed by the party against whom enforcement is sought or by his authorized agent or broker sufficient to indicate that a contract has been made for sale of a stated quantity of described securities at a defined or stated price; [or]

(b) Delivery of [the] A CERTIFICATED security OR TRANSFER INSTRUCTION has been accepted, OR TRANSFER OF AN UNCERTIFICATED SECURITY HAS BEEN REGISTERED AND THE TRANSFEREE HAS FAILED TO SEND WRITTEN OBJECTION TO THE ISSUER WITHIN 10 DAYS AFTER RECEIPT OF THE INITIAL TRANSACTION STATEMENT CONFIRMING THE REGISTRATION, or payment has been made but the contract is enforceable under this provision only to the extent of [such] THE delivery, REGISTRATION or payment; [or]

(c) Within a reasonable time a writing in confirmation of the sale or purchase and sufficient against the sender under paragraph (a) has been received by the party against whom enforcement is sought and he has failed to send written objection to its contents within [ten] 10 days after its receipt; or

(d) The party against whom enforcement is sought admits in his pleading, testimony or otherwise in court that a contract was made for THE sale of a stated quantity of described securities at a defined or stated price.