

(2) THE PROVISIONS OF THIS SUBTITLE SHALL OTHERWISE BE ENFORCED BY EACH AGENCY OF THE STATE WITHIN THE SCOPE OF ITS AUTHORITY.

(D) A COUNTY OR INCORPORATED MUNICIPALITY, OR AN AGENCY OF ONE OF THOSE JURISDICTIONS, MAY ADOPT LAWS OR ORDINANCES FOR THE PROTECTION OF A CONSUMER TO THE EXTENT AND IN THE MANNER PROVIDED FOR UNDER § 13-103 OF THE COMMERCIAL LAW ARTICLE.

(E) WITHIN 30 DAYS AFTER THE EFFECTIVE DATE OF A LAW, ORDINANCE, OR REGULATION ENACTED UNDER THIS SECTION WHICH IS EXPRESSLY APPLICABLE TO COOPERATIVE HOUSING CORPORATION, THE LOCAL JURISDICTION SHALL FORWARD A COPY OF THE LAW, ORDINANCE, OR REGULATION TO THE SECRETARY OF STATE.

~~5-6B-13~~ ~~5-6B-12~~ 5-6B-13.

(A) A COOPERATIVE INTEREST IS NOT A SECURITY UNDER THE MARYLAND SECURITIES ACT.

(B) THE PROVISIONS OF TITLE 8 OF THE COMMERCIAL LAW ARTICLE WHERE CONSISTENT WITH THIS ARTICLE SHALL APPLY TO MEMBERSHIP CERTIFICATES IN COOPERATIVE HOUSING CORPORATIONS.

~~5-6B-14~~ ~~5-6B-13~~ 5-6B-14.

THE FACT THAT ECONOMIC ACTIVITY IS ORGANIZED UNDER THIS SUBTITLE MAY NOT CAUSE THE ACTIVITY TO BE DEEMED A CONSPIRACY OR COMBINATION IN RESTRAINT OF TRADE OR AN ILLEGAL MONOPOLY, OR AN ATTEMPT TO LESSEN COMPETITION OR FIX PRICES ARBITRARILY.

~~5-6B-15~~ ~~5-6B-14~~ 5-6B-15.

TO THE EXTENT NOT INCONSISTENT WITH THIS SUBTITLE, THE PROVISIONS OF THIS ARTICLE APPLICABLE TO STOCK AND NONSTOCK CORPORATIONS SHALL APPLY TO ALL COOPERATIVE HOUSING CORPORATIONS.

~~5-6B-16~~ ~~5-6B-15~~ 5-6B-16.

(A) A COOPERATIVE INTEREST IS PERSONAL PROPERTY AND, AFTER RECEIPT BY THE COOPERATIVE HOUSING CORPORATION OF ANY OUTSTANDING MEMBERSHIP CERTIFICATE AND PROPRIETARY LEASE WITH RESPECT TO THAT COOPERATIVE INTEREST, THAT COOPERATIVE INTEREST SHALL BE TRANSFERRED BY APPROPRIATE NOTATION MADE ON THE BOOKS AND RECORDS OF THE COOPERATIVE HOUSING CORPORATION AND THE EXECUTION AND DELIVERY TO THE TRANSFEREE BY THE COOPERATIVE HOUSING CORPORATION OF A MEMBERSHIP CERTIFICATE AND PROPRIETARY LEASE, IF ANY.

(B) THE POSSESSORY INTEREST EVIDENCED BY A PROPRIETARY LEASE IS A PART OF AND MAY NOT BE SEVERED FROM THE COOPERATIVE INTEREST EVIDENCED BY THE MEMBERSHIP CERTIFICATE.

~~5-6B-17~~ ~~5-6B-16~~ 5-6B-17.