

(6) Make Authority loans to institutions and require that the proceeds of the loans be used for making education loans and paying related loan costs and fees;

(7) Make education loans;

(8) Charge to and apportion among participating institutions its administrative and operating costs and expenses incurred in the exercise of its powers and duties; and

(9) Do all acts and things necessary or convenient to carry out its corporate purposes and in such manner and upon such procedure as the Authority may in its discretion from time to time determine or prescribe.

DRAFTER'S NOTE:

Errors: Title of bill being cured failed to give notice of a provision authorizing the receipt by the Higher Education Supplemental Loan Authority of transfers from the State Reserve Fund.

Occurred: Chapter 735 (House Bill 1308) of the Acts of 1987.

Noted by: Attorney General, bill review letter of May 11, 1987.

Article - Financial Institutions

5-1101.1.

The provisions of this subtitle which authorize an out-of-state bank holding company to acquire and hold certain institutions are only in effect through June 1, 1986. Any acquisition that was approved under this subtitle before June 1, 1986 remains subject to the terms and conditions that were in effect before that date, including the authorizations in § 5-1102(c) and (d) of § 5-1102.

DRAFTER'S NOTE:

Error: Function paragraph was omitted from bill being cured. Correction of the language of this section also appears in the 1988 Corrective Bill.

Occurred: Chapter 11 (House Bill 257) of the Acts of 1987.

Noted by: Attorney General, April 3, 1987 memorandum to the Director of the Department of Legislative Reference.