(b) Upon the dissolution of the Council, the Council, after paying or making provision for the payment of all of the liabilities of the Council, shall dispose of all of the assets of the Council exclusively for the purposes of the Council in such manner, or to such organization or organizations organized and operated exclusively for charitable, educational, religious, or scientific purposes as at the time shall qualify as an exempt organization or organizations under § 501(c)(3) of the Internal Revenue Code of [1954] 1986 (or the corresponding provision of any future United States internal revenue law), as the Council determines. Any such assets not so disposed of shall be disposed of by the circuit court for the county in which the principal office of the Council is located, exclusively for such purposes or to such organization or organizations, as the court determines, which are organized and operated exclusively for such purposes.

DRAFTER'S NOTE:

Error: Obsolete reference in Article 20, § 1-103.

Occurred: Reference became obsolete upon the passage of the Federal Tax Reform Act of 1986.

Article 20A - Tri-County Council of Western Maryland

1-103.

(b) (1) Upon the dissolution of the Council, the Council, after paying or making provision for the payment of all of the liabilities of the Council, shall dispose of all of the assets of the Council exclusively for the purposes of the Council in such manner, or to such organization or organizations organized and operated exclusively for charitable, educational, religious, or scientific purposes as at the time shall qualify as an exempt organization or organizations under § 501(c)(3) of the Internal Revenue Code of [1954] 1986 (or the corresponding provision of any future United States internal revenue law), as the Council determines.

DRAFTER'S NOTE:

Error: Obsolete reference in Article 20A, § 1-103(b)(1).

Occurred: Became obsolete upon the passage of the Federal Tax Reform Act of 1986.

Article 23 - Miscellaneous Companies

182.