(i) less than 50% of the tax required to be shown on the return for the current taxable year; and

(ii) less than the tax paid for the prior taxable year.

(b) A tax collector shall assess a penalty not exceeding 25% of the amount underestimated, if a person who is required to estimate and pay income tax under [§ 10-803] § 10-902 of this article:

(1) fails to pay an installment when due; or

(2) estimates a tax that is:

(i) less than 90% of the tax required to be shown on the return for the current taxable year; and

(ii) less than the tax paid for the prior taxable year.

DRAFTER'S NOTE:

Error: Erroneous cross-references in § 13-702(a) and (b) of the Tax - General Article.

Occurred: Ch. 110, Acts of 1988.

13-711.

If a person willfully fails to keep any record required under [§ 12-301 or § 12-302] § 12-203 of this article, the Comptroller may assess a penalty not exceeding 25% of the unpaid tobacco tax.

DRAFTER'S NOTE:

Error: Erroneous cross-reference in § 13-711 of the Tax - General Article.

Occurred: Ch. 2, Acts of 1988.

13-713.

(b) An assessment under subsection (a) of this section that is not paid within 25 days after the date on which the notice of assessment is mailed is a lien, in favor of the State, that:

(2) may be collected under [§ 13-805] SUBTITLE 8, PART II of this title.

DRAFTER'S NOTE: