

The only changes are in style.

Defined terms: "Affiliate" § 16-101
"Associate real estate broker" § 16-101
"License" § 16-101
"Licensed real estate broker" § 16-101
"Person" § 1-101
"Provide real estate brokerage services" § 16-101
"Real estate broker" § 16-101
"Real estate salesperson" § 16-101

16-311. TRANSFER OF AFFILIATION.

(A) REAL ESTATE SALESPERSON.

A LICENSED REAL ESTATE SALESPERSON MAY TRANSFER AFFILIATION FROM A LICENSED REAL ESTATE BROKER TO ANOTHER LICENSED REAL ESTATE BROKER, IF THE REAL ESTATE SALESPERSON:

(1) OBTAINS, FROM THE OTHER LICENSED REAL ESTATE BROKER, A COMMITMENT PROVIDING THAT, ON CANCELLATION OF THE CURRENT AFFILIATION OF THE REAL ESTATE SALESPERSON AND ISSUANCE OF A NEW LICENSE CERTIFICATE AND POCKET CARD TO THE REAL ESTATE SALESPERSON, THE REAL ESTATE SALESPERSON SHALL BECOME AFFILIATED WITH THE LICENSED REAL ESTATE BROKER AS A REAL ESTATE SALESPERSON; AND

(2) COMPLIES WITH THE APPLICATION PROCEDURES UNDER SUBSECTION (C) OF THIS SECTION.

(B) ASSOCIATE REAL ESTATE BROKER.

A LICENSED ASSOCIATE REAL ESTATE BROKER MAY TRANSFER AFFILIATION FROM A LICENSED REAL ESTATE BROKER TO ANOTHER LICENSED REAL ESTATE BROKER, IF THE ASSOCIATE REAL ESTATE BROKER:

(1) OBTAINS, FROM THE OTHER LICENSED REAL ESTATE BROKER, A COMMITMENT PROVIDING THAT, ON CANCELLATION OF THE CURRENT AFFILIATION OF THE ASSOCIATE BROKER AND ISSUANCE OF A NEW LICENSE CERTIFICATE AND POCKET CARD TO THE ASSOCIATE BROKER, THE ASSOCIATE BROKER SHALL BECOME AFFILIATED WITH THE LICENSED REAL ESTATE BROKER AS AN ASSOCIATE REAL ESTATE BROKER; AND

(2) COMPLIES WITH THE APPLICATION PROCEDURES UNDER SUBSECTION (C) OF THIS SECTION.

(C) APPLICATION.

TO TRANSFER AFFILIATION UNDER THIS SECTION, A QUALIFIED REAL ESTATE SALESPERSON OR ASSOCIATE REAL ESTATE BROKER SHALL:

(1) SURRENDER THE LICENSE CERTIFICATE AND POCKET CARD OF THE SALESPERSON OR ASSOCIATE BROKER TO THE COMMISSION;